

STATE OF UTAH

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED JUNE 30, 2004

State Of Utah
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For The Fiscal Year Ended June 30, 2004

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ACKNOWLEDGMENTS

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Special appreciation is given to all of the budget and accounting officers throughout the State whose extra time and effort made this report possible.



State of Utah
COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2004

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State of Utah

SUPPLEMENTARY INFORMATION

State of Utah

Nonmajor Governmental Funds

Tobacco Endowment Fund

This fund accounts for a portion of proceeds relating to the State's settlement agreement with major tobacco manufacturers. The principal of the fund cannot be appropriated except by a three-fourths vote of both houses of the Legislature and with the concurrence of the Governor. One-half of all interest and dividends on fund assets is deposited in the General Fund.

Environmental Reclamation

This fund consists of various programs aimed at preserving open land, improving irrigation in the State, funding recycling programs, and funding cleanup and reclamation projects. Funds received are from state appropriations, fees and fines, recovered liens and costs, and voluntary contributions.

Crime Victim Reparation

This fund accounts for court ordered restitution and a surcharge on criminal fines, penalties, and forfeitures. Monies deposited in this fund are for victim reparations, other victim services, and, as appropriated, for costs of administering the fund.

Universal Telephone Services

This fund is designed to preserve and promote universal telephone service throughout the State by ensuring that all citizens have access to affordable basic telephone service. Revenues come from surcharges on customers' phone bills and from fines and penalties levied against telephone service providers by the Public Service Commission.

Consumer Education Fund

This fund accounts for revenues and expenditures associated with educating and training Utah residents in various consumer matters. Funding is provided through the assessment and collection of fines and penalties from various regulated professions.

Rural Development Fund

This fund promotes various programs in rural areas of the State including construction of communications systems and economic development grants to Native American tribes. Funding comes from oil and gas severance taxes and from royalties on mineral extractions on federal land within the State.

State Capitol Fund

This fund was created to account for the funding and operations of the State Capitol Preservation Board. Funds are used in part to pay for repairs, maintenance, and the restoration of Capitol Hill facilities and grounds. Funding is provided through private donations, fees, and legislative appropriations.

Miscellaneous Special Revenue

This fund is made up of individual small funds set up to account for various revenue sources that are legally restricted to expenditures for specific purposes.

Capital Projects—General Government

This fund accounts for the acquisition or construction of major capital facilities for use by the State and its component units. The fund receives financial resources from the proceeds of general obligation bonds, legislative appropriations, and intergovernmental revenues.

Capital Projects—State Building Ownership Authority (Blended Component Unit)

This fund accounts for the acquisition or construction of major capital facilities for use by various state agencies. The fund receives financial resources from the proceeds of lease revenue bonds issued by the Authority and the interest earned on the proceeds of the bonds.

Debt Service—General Government

This fund accounts for the payment of principal and interest on the State's general obligation bonds. The fund receives most of its financial resources from appropriations made by the Legislature.

Debt Service—State Building Ownership Authority (Blended Component Unit)

This fund accounts for the payment of principal and interest on lease revenue bonds issued by the Authority. The fund receives financial resources from rent payments made by various state agencies occupying the facilities owned by the Authority.

State of Utah
Combining Balance Sheet
Nonmajor Governmental Funds

June 30, 2004

(Expressed in Thousands)

	Special Revenue			
	Tobacco Endowment	Environmental Reclamation	Crime Victim Reparation	Universal Telephone Services
ASSETS				
Cash and Cash Equivalents	\$ 64	\$ 2,143	\$ 714	\$ 3,823
Investments	17,695	21,953	10,080	—
Receivables:				
Accounts, net	—	—	—	—
Accrued Interest	—	—	—	—
Notes/Mortgages, net	—	—	—	—
Due From Other Funds	—	82	13	—
Due From Component Units	—	—	—	—
Total Assets	<u><u>\$ 17,759</u></u>	<u><u>\$ 24,178</u></u>	<u><u>\$ 10,807</u></u>	<u><u>\$ 3,823</u></u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable and Accrued Liabilities	\$ —	\$ 358	\$ 107	\$ —
Due To Other Funds	—	57	47	19
Due To Component Units	—	—	—	—
Deferred Revenue	—	1	—	—
Total Liabilities	<u><u>0</u></u>	<u><u>416</u></u>	<u><u>154</u></u>	<u><u>19</u></u>
Fund Balances:				
Reserved for:				
Nonlapsing Appropriations and Encumbrances	—	—	—	—
Specific Purposes by Statute	17,759	17,291	—	—
Capital Projects	—	—	—	—
Debt Service	—	—	—	—
Unreserved Designated, reported in nonmajor:				
Capital Projects Funds	—	—	—	—
Debt Service Funds	—	—	—	—
Unreserved Undesignated, reported in nonmajor:				
Special Revenue Funds	—	6,471	10,653	3,804
Capital Projects Funds	—	—	—	—
Total Fund Balances	<u><u>17,759</u></u>	<u><u>23,762</u></u>	<u><u>10,653</u></u>	<u><u>3,804</u></u>
Total Liabilities and Fund Balances	<u><u>\$ 17,759</u></u>	<u><u>\$ 24,178</u></u>	<u><u>\$ 10,807</u></u>	<u><u>\$ 3,823</u></u>

Special Revenue				Capital Projects	
Consumer Education	Rural Development	State Capitol	Miscellaneous Special Revenue	General Government	State Building Ownership Authority
\$ 951 2,788	\$ 5,347 9,661	\$ 5 98	\$ 3,557 16,047	\$ 32,309 73,299	\$ — 33,144
4	—	—	133	87	—
—	—	—	—	—	—
—	155	—	—	—	—
—	—	96	1	3,622	3
—	—	—	—	12,887	—
<u>\$ 3,743</u>	<u>\$ 15,163</u>	<u>\$ 199</u>	<u>\$ 19,738</u>	<u>\$ 122,204</u>	<u>\$ 33,147</u>
\$ 144 35	\$ — 69	\$ 23 176	\$ 94 756	\$ 15,238 1,728	\$ 1,704 3,325 8,013
—	—	—	—	—	—
—	—	—	11,285	3,000	—
<u>179</u>	<u>69</u>	<u>199</u>	<u>12,135</u>	<u>19,966</u>	<u>13,042</u>
—	—	—	—	117,402	9,913
—	—	—	5,158	219	—
—	—	—	—	—	10,189
—	—	—	—	—	—
—	—	—	—	—	3
—	—	—	—	—	—
3,564	15,094	—	2,445	—	—
—	—	—	—	(15,383)	—
<u>3,564</u>	<u>15,094</u>	<u>0</u>	<u>7,603</u>	<u>102,238</u>	<u>20,105</u>
<u>\$ 3,743</u>	<u>\$ 15,163</u>	<u>\$ 199</u>	<u>\$ 19,738</u>	<u>\$ 122,204</u>	<u>\$ 33,147</u>

Continues

State of Utah
Combining Balance Sheet
Nonmajor Governmental Funds
Continued

June 30, 2004

(Expressed in Thousands)

	Debt Service	Total	
	General Government	State Building Ownership Authority	Nonmajor Governmental Funds
ASSETS			
Cash and Cash Equivalents	\$ 39,366	\$ 3,631	\$ 91,910
Investments	666	4,765	190,196
Receivables:			
Accounts, net	92	30,341	30,657
Accrued Interest	—	29	29
Notes/Mortgages, net	—	—	155
Due From Other Funds	—	186	4,003
Due From Component Units	—	13,508	26,395
Total Assets	<u>\$ 40,124</u>	<u>\$ 52,460</u>	<u>\$ 343,345</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable and Accrued Liabilities	\$ 34,243	\$ 479	\$ 52,390
Due To Other Funds	94	1,002	7,308
Due To Component Units	—	—	8,013
Deferred Revenue	—	43,924	58,210
Total Liabilities	<u>34,337</u>	<u>45,405</u>	<u>125,921</u>
Fund Balances:			
Reserved for:			
Nonlapsing Appropriations and Encumbrances	—	—	127,315
Specific Purposes by Statute	—	—	40,427
Capital Projects	—	—	10,189
Debt Service	—	7,055	7,055
Unreserved Designated, reported in nonmajor:			
Capital Projects Funds	—	—	3
Debt Service Funds	5,787	—	5,787
Unreserved Undesignated, reported in nonmajor:			
Special Revenue Funds	—	—	42,031
Capital Projects Funds	—	—	(15,383)
Total Fund Balances	<u>5,787</u>	<u>7,055</u>	<u>217,424</u>
Total Liabilities and Fund Balances	<u>\$ 40,124</u>	<u>\$ 52,460</u>	<u>\$ 343,345</u>

State of Utah

**Combining Statement Of Revenues,
Expenditures, And Changes In Fund Balances
Nonmajor Governmental Funds**

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

	Special Revenue			
	Tobacco Endowment	Environmental Reclamation	Crime Victim Reparation	Universal Telephone Services
REVENUES				
Taxes:				
Other Taxes	\$ —	\$ —	\$ —	\$ —
Total Taxes	0	0	0	0
Other Revenues:				
Federal Contracts and Grants	—	—	1,794	—
Charges for Services	—	4	5,996	—
Licenses, Permits, and Fees	—	2,540	—	6,229
Intergovernmental	—	—	—	—
Investment Income	(156)	449	159	—
Miscellaneous and Other	5,587	—	—	—
Total Revenues	5,431	2,993	7,949	6,229
EXPENDITURES				
Current:				
General Government	—	824	7,729	—
Human Services and Youth Corrections	—	—	—	—
Corrections, Adult	—	—	—	—
Public Safety	—	—	—	—
Courts	—	—	—	—
Health and Environmental Quality	—	2,386	—	—
Higher Education – Colleges and Universities	—	—	—	—
Employment and Family Services	—	—	—	—
Natural Resources	—	—	—	—
Community and Economic Development	—	—	—	—
Business, Labor, and Agriculture	—	—	—	7,212
Public Education	—	—	—	—
Transportation	—	—	—	—
Capital Outlay	—	—	—	—
Debt Service:				
Principal Retirement	—	—	—	—
Interest and Other Charges	—	—	—	—
Total Expenditures	0	3,210	7,729	7,212
Excess Revenues Over (Under) Expenditures	5,431	(217)	220	(983)
OTHER FINANCING SOURCES (USES)				
Revenue Bonds Issued	—	—	—	—
Refunding Bonds Issued	—	—	—	—
Premium (Discount) on Bonds Issued	—	—	—	—
Payment of Current Bond Refunding	—	—	—	—
Payment to Refunded Bond Escrow Agent	—	—	—	—
Capital Leases/Contracts Issued	—	—	—	—
Transfers In	151	783	—	—
Transfers Out	—	(95)	(3,093)	—
Total Other Financing Sources (Uses)	151	688	(3,093)	0
Net Change in Fund Balances	5,582	471	(2,873)	(983)
Fund Balances – Beginning	12,177	23,291	13,526	4,787
Fund Balances – Ending	\$ 17,759	\$ 23,762	\$ 10,653	\$ 3,804

Continues

State of Utah

**Combining Statement Of Revenues,
Expenditures, And Changes In Fund Balances
Nonmajor Governmental Funds**

Continued

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

	Debt Service		Total
	General Government	State Building Ownership Authority	Nonmajor Governmental Funds
REVENUES			
Taxes:			
Other Taxes	\$ —	\$ —	\$ 4,216
Total Taxes	0	0	4,216
Other Revenues:			
Federal Contracts and Grants	—	—	3,382
Charges for Services	—	—	10,507
Licenses, Permits, and Fees	—	—	9,990
Intergovernmental	—	—	11,395
Investment Income	16	83	3,326
Miscellaneous and Other	—	25,911	39,445
Total Revenues	16	25,994	82,261
EXPENDITURES			
Current:			
General Government	—	—	19,116
Human Services and Youth Corrections	—	—	2,445
Corrections, Adult	—	—	1,673
Public Safety	—	—	3,379
Courts	—	—	1,327
Health and Environmental Quality	—	—	2,599
Higher Education – Colleges and Universities	—	—	19,292
Employment and Family Services	—	—	622
Natural Resources	—	—	1,552
Community and Economic Development	—	—	2,966
Business, Labor, and Agriculture	—	—	9,596
Public Education	—	—	180
Transportation	—	—	380
Capital Outlay	—	—	173,869
Debt Service:			
Principal Retirement	111,810	12,688	124,498
Interest and Other Charges	72,536	14,926	87,462
Total Expenditures	184,346	27,614	450,956
Excess Revenues Over (Under) Expenditures	(184,330)	(1,620)	(368,695)
OTHER FINANCING SOURCES (USES)			
Revenue Bonds Issued	—	1,058	16,377
Refunding Bonds Issued	314,775	4,455	319,230
Premium (Discount) on Bonds Issued	35,655	56	35,729
Payment of Current Bond Refunding	—	(5,050)	(5,050)
Payment to Refunded Bond Escrow Agent	(349,244)	—	(349,244)
Capital Leases/Contracts Issued	—	—	11,498
Transfers In	180,053	1,030	229,972
Transfers Out	—	—	(12,176)
Total Other Financing Sources (Uses)	181,239	1,549	246,336
Net Change in Fund Balances	(3,091)	(71)	(122,359)
Fund Balances – Beginning	8,878	7,126	339,783
Fund Balances – Ending	<u>\$ 5,787</u>	<u>\$ 7,055</u>	<u>\$ 217,424</u>

State of Utah

**Detail Schedule of Expenditures
Budget and Actual Comparison
General Fund**

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Source of Funding				Final Budget		
		State Funds	Federal Funds	Restricted and Other Funds				
GENERAL GOVERNMENT								
Legislature								
1	Senate	\$ 2,694	\$ —	\$ —	\$ 2,694			
2	House	3,394	—	—	3,394			
5	Printing	859	—	220	1,079			
6	Research and General Counsel	5,400	—	—	5,400			
7	Tax Review Commission	50	—	—	50			
8	Constitutional Revision Commission	68	—	—	68			
4	Fiscal Analyst	2,861	—	—	2,861			
3	Auditor General	2,116	—	—	2,116			
	Total Legislature	<u>17,442</u>	<u>0</u>	<u>220</u>	<u>17,662</u>			
Elected Officials								
17	State Treasurer	\$ 2,301	\$ —	\$ 129	\$ 2,430			
9	GOV – Administrative Office	3,218	—	349	3,567			
13	GOV – Planning and Budget	4,878	—	179	5,057			
10	GOV – Elections	1,596	37	6	1,639			
14	GOV – Chief Information Officer	725	—	—	725			
15	GOV – Criminal and Juvenile Justice	2,709	17,036	(8,234)	11,511			
11	GOV – Emergency and Contingency Fund	102	—	—	102			
12	GOV – RS 2477 Right of Way	3,054	—	—	3,054			
18	Attorney General	18,224	1,519	13,156	32,899			
19	AG – Contract Attorneys	1,198	—	965	2,163			
21	AG – Prosecution Council	500	—	—	500			
22	AG – Domestic Violence	79	—	11	90			
20	AG – Children's Justice Centers	2,061	329	—	2,390			
16	State Auditor	2,903	—	782	3,685			
	Total Elected Officials	<u>43,548</u>	<u>18,921</u>	<u>7,343</u>	<u>69,812</u>			
Government Operations								
47	Department of Administrative Services	\$ 787	\$ —	\$ 75	\$ 862			
49	DAS – Administrative Rules	344	—	—	344			
50	DAS – Facilities Construction and Management	3,235	—	629	3,864			
51	DAS – Archives	1,940	—	34	1,974			
52	DAS – Finance	13,034	—	1,980	15,014			
54	DAS – Post Conviction Indigent Defense Fund	406	—	—	406			
53	DAS – Mandated Expenditures	150	—	—	150			
55	DAS – Judicial Conduct Commission	255	—	—	255			
56	DAS – Purchasing	1,272	—	57	1,329			
48	DAS – Automated Geographic Reference	674	552	458	1,684			
66	Tax Commission – Administration	53,006	440	8,990	62,436			
67	TAX – License Plates Production	2,635	—	2,171	4,806			
68	TAX – Liquor Profit Distribution	2,712	—	—	2,712			
97	Career Service Review Board	203	—	—	203			
98	Human Resource Management	3,060	—	400	3,460			
	Total Government Operations	<u>83,713</u>	<u>992</u>	<u>14,794</u>	<u>99,499</u>			
	Total General Government	<u><u>\$ 144,703</u></u>	<u><u>\$ 19,913</u></u>	<u><u>\$ 22,357</u></u>	<u><u>\$ 186,973</u></u>			

<u>Actual Expenditures</u>	<u>Lapse to Unrestricted</u>	<u>Lapse to Restricted and Other</u>	<u>Nonlapse or (Deficit) Carry Forward</u>	<u>Line Item #</u>
\$ 1,737	\$ —	\$ —	\$ 957	1
2,963	—	—	431	2
800	—	—	279	5
4,942	—	—	458	6
48	—	—	2	7
62	—	—	6	8
2,282	—	—	579	4
1,962	—	—	154	3
<u>14,796</u>	<u>0</u>	<u>0</u>	<u>2,866</u>	
 \$ 1,979	 \$ 56	 \$ —	 \$ 395	 17
3,185	—	—	382	9
3,333	—	—	1,724	13
470	—	—	1,169	10
533	—	—	192	14
11,295	—	—	216	15
—	—	—	102	11
755	—	299	2,000	12
31,311	—	—	1,588	18
2,014	—	—	149	19
459	—	24	17	21
78	—	—	12	22
2,319	—	—	71	20
3,361	—	—	324	16
<u>61,092</u>	<u>56</u>	<u>323</u>	<u>8,341</u>	
 \$ 862	 \$ —	 \$ —	 —	 47
286	—	—	58	49
3,801	—	63	—	50
1,950	—	—	24	51
9,428	2	—	5,584	52
42	—	—	364	54
—	—	—	150	53
207	—	—	48	55
1,263	—	—	66	56
1,559	125	—	—	48
55,882	—	—	6,554	66
2,147	—	—	2,659	67
2,712	—	—	—	68
187	—	—	16	97
3,186	—	—	274	98
<u>83,512</u>	<u>127</u>	<u>63</u>	<u>15,797</u>	
<u>\$ 159,400</u>	<u>\$ 183</u>	<u>\$ 386</u>	<u>\$ 27,004</u>	

Continues

State of Utah

**Detail Schedule of Expenditures
Budget and Actual Comparison
General Fund**

Continued

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Source of Funding			
		State Funds	Federal Funds	Restricted and Other Funds	Final Budget
HUMAN SERVICES					
125	Department of Human Services	\$ 8,005	\$ 6,830	\$ 4,089	\$ 18,924
127	Mental Health	66,811	24,426	12,936	104,173
126	Drug Court Program	1,647	—	—	1,647
128	Services for People with Disabilities	46,254	2,031	109,011	157,296
129	Recovery Services	10,019	27,553	4,240	41,812
130	Child and Family Services	64,668	45,852	21,299	131,819
30	Youth Corrections	68,880	2,193	24,410	95,483
31	Youth Parole Authority	309	12	—	321
131	Aging and Adult Services	11,521	8,790	339	20,650
	Total Human Services	<u><u>\$ 278,114</u></u>	<u><u>\$ 117,687</u></u>	<u><u>\$ 176,324</u></u>	<u><u>\$ 572,125</u></u>
CORRECTIONS					
23	Corrections – Programs and Operations	\$ 137,814	\$ 710	\$ 3,966	\$ 142,490
24	Medical Services	16,582	—	268	16,850
26	Jail Contracting	18,247	—	—	18,247
27	Jail Reimbursement	9,516	—	—	9,516
29	Board of Pardons and Parole	2,779	—	1	2,780
	Total Corrections	<u><u>\$ 184,938</u></u>	<u><u>\$ 710</u></u>	<u><u>\$ 4,235</u></u>	<u><u>\$ 189,883</u></u>
PUBLIC SAFETY					
Department of Public Safety					
38	Programs and Operations	\$ 54,758	\$ 2,762	\$ 10,585	\$ 68,105
39	Emergency Services and Homeland Security	2,388	29,289	349	32,026
40	Peace Officer's Standards and Training	2,879	2,077	60	5,016
41	Liquor Law Enforcement	1,304	—	—	1,304
42	Driver License	19,274	10	262	19,546
43	Highway Safety	494	3,080	—	3,574
	Total Department of Public Safety	<u><u>\$ 81,097</u></u>	<u><u>\$ 37,218</u></u>	<u><u>\$ 11,256</u></u>	<u><u>\$ 129,571</u></u>
Utah National Guard					
222	Utah National Guard Administration	\$ 4,371	\$ 19,056	\$ 202	\$ 23,629
	Total Utah National Guard	<u><u>\$ 4,371</u></u>	<u><u>\$ 19,056</u></u>	<u><u>\$ 202</u></u>	<u><u>\$ 23,629</u></u>
	Total Public Safety	<u><u>\$ 85,468</u></u>	<u><u>\$ 56,274</u></u>	<u><u>\$ 11,458</u></u>	<u><u>\$ 153,200</u></u>

<u>Actual Expenditures</u>	<u>Lapse to Unrestricted</u>	<u>Lapse to Restricted and Other</u>	<u>Nonlapse or (Deficit) Carry Forward</u>	<u>Line Item #</u>
\$ 18,358	\$ 48	\$ —	\$ 518	125
104,096	—	—	77	127
1,647	—	—	—	126
153,194	—	199	3,903	128
41,765	1	—	46	129
127,707	1,668	282	2,162	130
93,489	—	132	1,862	30
262	—	—	59	31
20,644	6	—	—	131
<u>\$ 561,162</u>	<u>\$ 1,723</u>	<u>\$ 613</u>	<u>\$ 8,627</u>	
\$ 140,956	\$ —	\$ 163	\$ 1,371	23
16,794	—	—	56	24
17,767	—	—	480	26
9,516	—	—	—	27
2,623	—	—	157	29
<u>\$ 187,656</u>	<u>\$ 0</u>	<u>\$ 163</u>	<u>\$ 2,064</u>	
\$ 65,797	\$ —	\$ 537	\$ 1,771	38
30,606	—	1,416	4	39
4,968	—	—	48	40
1,266	—	—	38	41
18,397	—	—	1,149	42
3,565	—	—	9	43
<u>124,599</u>	<u>0</u>	<u>1,953</u>	<u>3,019</u>	
\$ 23,607	\$ —	\$ —	\$ 22	222
<u>23,607</u>	<u>0</u>	<u>0</u>	<u>22</u>	
<u>\$ 148,206</u>	<u>\$ 0</u>	<u>\$ 1,953</u>	<u>\$ 3,041</u>	

Continues

State of Utah

**Detail Schedule of Expenditures
Budget and Actual Comparison
General Fund**

Continued

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Source of Funding			
		State Funds	Federal Funds	Restricted and Other Funds	Final Budget
STATE COURTS					
32	Judicial Council	\$ 75,351	\$ 175	\$ 2,393	\$ 77,919
33	Grand Jury	2	—	—	2
34	Contracts and Leases	19,149	—	250	19,399
35	Jury and Witness Fees	1,525	—	5	1,530
36	Guardian Ad Litem	3,738	—	20	3,758
	Total State Courts	<u>\$ 99,765</u>	<u>\$ 175</u>	<u>\$ 2,668</u>	<u>\$ 102,608</u>
HEALTH and ENVIRONMENTAL QUALITY					
—	Commodities	\$ —	\$ 10,618	\$ —	\$ 10,618
115	Department of Health	5,931	16,483	2,328	24,742
116	Health System Improvements	4,869	4,269	4,240	13,378
118	Epidemiology and Laboratory Services	4,638	7,982	2,960	15,580
119	Community and Family Health Services	18,259	56,393	19,808	94,460
120	Health Care Financing	9,850	36,744	17,928	64,522
121	Medical Assistance	198,444	915,450	161,425	1,275,319
123	Local Health Department	2,012	—	—	2,012
122	Children's Health Insurance Program	7,003	26,045	1,204	34,252
117	Workforce Assistance	1,597	44	—	1,641
223	Environmental Quality	20,152	13,502	7,211	40,865
	Total Health and Environmental Quality	<u>\$ 272,755</u>	<u>\$ 1,087,530</u>	<u>\$ 217,104</u>	<u>\$ 1,577,389</u>
HIGHER EDUCATION					
173	Board of Regents	\$ 3,250	\$ 119	\$ —	\$ 3,369
175	REG – Federal Programs	—	339	—	339
174	REG – Engineering Initiative	500	—	—	500
176	REG – Student Aid	5,466	349	1	5,816
177	REG – WICHE	1,021	—	12	1,033
178	REG – T. H. Bell Scholarship Program	620	—	211	831
179	REG – University Centers	255	—	—	255
180	REG – Technology Initiative	2,446	—	—	2,446
181	REG – Electronic College	513	—	7	520
182	REG – Academic Library Consortium	2,884	—	—	2,884
133	U of U – Education and General	183,193	—	89,013	272,206
134	U of U – Educationally Disadvantaged	698	—	—	698
135	U of U – School of Medicine	19,953	—	7,651	27,604
136	U of U – University Hospital	4,337	—	120	4,457
137	U of U – Regional Dental Education	555	—	136	691
138	U of U – Public Service	1,111	—	—	1,111
139	U of U – Statewide TV Administration	2,358	—	—	2,358

<u>Actual Expenditures</u>	<u>Lapse to Unrestricted</u>	<u>Lapse to Restricted and Other</u>	<u>Nonlapse or (Deficit) Carry Forward</u>	<u>Line Item #</u>
\$ 76,341	\$ —	\$ 806	\$ 772	32
1	—	—	1	33
19,340	—	—	59	34
1,676	—	—	(146)	35
3,705	—	—	53	36
<u>\$ 101,063</u>	<u>\$ 0</u>	<u>\$ 806</u>	<u>\$ 739</u>	
\$ 10,618	\$ —	\$ —	—	—
24,387	9	110	236	115
12,651	2	—	725	116
15,260	6	—	314	118
94,064	2	—	394	119
64,275	—	—	247	120
1,274,428	—	270	621	121
2,012	—	—	—	123
33,674	—	578	—	122
430	—	—	1,211	117
37,690	—	1,697	1,478	223
<u>\$ 1,569,489</u>	<u>\$ 19</u>	<u>\$ 2,655</u>	<u>\$ 5,226</u>	
\$ 3,369	\$ —	\$ —	\$ —	173
338	—	—	1	175
500	—	—	—	174
5,458	—	—	358	176
832	—	—	201	177
674	—	—	157	178
255	—	—	—	179
2,446	—	—	—	180
520	—	—	—	181
2,884	—	—	—	182
272,206	—	—	—	133
698	—	—	—	134
27,604	—	—	—	135
4,457	—	—	—	136
691	—	—	—	137
1,111	—	—	—	138
2,358	—	—	—	139

Continues

State of Utah
**Detail Schedule of Expenditures
Budget and Actual Comparison
General Fund**
Continued

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Source of Funding			
		State Funds	Federal Funds	Restricted and Other Funds	Final Budget
HIGHER EDUCATION (Continued)					
140	U of U – Poison Control Center	—	—	1,407	1,407
141	USU – Education and General	95,263	—	40,717	135,980
142	USU – Educationally Disadvantaged	228	—	—	228
147	USU – Water Research Laboratory	2,925	—	—	2,925
148	USU – Agricultural Experiment Station	11,462	3,107	—	14,569
149	USU – Cooperative Extension Service	11,068	2,620	—	13,688
143	USU – Uintah Basin CEC	2,723	—	2,137	4,860
144	USU – Southeastern Utah CEC	625	—	566	1,191
145	USU – Brigham City CEC	434	223	1,287	1,944
146	USU – Tooele CEC	1,031	474	2,477	3,982
150	Weber – Education and General	54,786	—	33,730	88,516
151	Weber – Educationally Disadvantaged	323	—	—	323
152	SUU – Education and General	25,725	—	10,900	36,625
153	SUU – Educationally Disadvantaged	91	—	—	91
154	SUU – Shakespeare Festival	13	—	—	13
155	SUU – Rural Development	98	—	—	98
156	Snow College – Education and General	15,800	—	5,182	20,982
157	Snow College – Educationally Disadvantaged	32	—	—	32
158	Snow College Applied Technology	1,154	—	—	1,154
159	Dixie – Education and General	16,146	—	8,580	24,726
160	Dixie – Educationally Disadvantaged	31	—	—	31
161	Dixie – Zion Park Amphitheatre	56	—	100	156
162	CEU – Education and General	10,185	—	1,944	12,129
163	CEU – Educationally Disadvantaged	117	—	—	117
164	CEU – Prehistoric Museum	180	—	—	180
165	CEU – San Juan Center	1,717	—	717	2,434
166	CEU – Price Distance Education	135	—	—	135
167	CEU – SJC Distance Education	135	—	—	135
168	UVSC – Education and General	40,217	—	42,484	82,701
169	UVSC – Educationally Disadvantaged	131	—	—	131
170	SLCC – Education and General	49,180	—	32,460	81,640
171	SLCC – Educationally Disadvantaged	178	—	—	178
172	SLCC – Skill Center	3,884	—	1,238	5,122
69	Utah College of Applied Technology	4,384	—	—	4,384
70	UCAT Bridgerland	7,236	—	836	8,072
72	UCAT Davis	7,184	—	1,508	8,692
75	UCAT Ogden/Weber	8,007	—	1,872	9,879
79	UCAT Uintah Basin	3,810	—	397	4,207
76	UCAT Salt Lake/Tooele	1,956	—	—	1,956
74	UCAT Mountainlands	2,230	—	—	2,230
77	UCAT Southeast	819	—	—	819
78	UCAT Southwest	1,307	—	—	1,307
73	UCAT Dixie	812	—	—	812
184	UEN Satellite Telecommunication	1,454	—	—	1,454
183	Utah Education Network	13,465	—	—	13,465
185	Medical Education Council	25	—	620	645
	Total Higher Education	<u>\$ 627,922</u>	<u>\$ 7,231</u>	<u>\$ 288,310</u>	<u>\$ 923,463</u>

<u>Actual Expenditures</u>	<u>Lapse to Unrestricted</u>	<u>Lapse to Restricted and Other</u>	<u>Nonlapse or (Deficit) Carry Forward</u>	<u>Line Item #</u>
1,407	—	—	—	140
135,980	—	—	—	141
228	—	—	—	142
2,925	—	—	—	147
14,569	—	—	—	148
13,688	—	—	—	149
4,860	—	—	—	143
1,191	—	—	—	144
1,944	—	—	—	145
3,982	—	—	—	146
88,516	—	—	—	150
323	—	—	—	151
36,625	—	—	—	152
91	—	—	—	153
13	—	—	—	154
98	—	—	—	155
20,982	—	—	—	156
32	—	—	—	157
1,154	—	—	—	158
24,726	—	—	—	159
31	—	—	—	160
156	—	—	—	161
12,129	—	—	—	162
117	—	—	—	163
180	—	—	—	164
2,434	—	—	—	165
135	—	—	—	166
135	—	—	—	167
82,701	—	—	—	168
131	—	—	—	169
81,640	—	—	—	170
178	—	—	—	171
5,122	—	—	—	172
3,991	—	—	393	69
8,072	—	—	—	70
8,692	—	—	—	72
9,879	—	—	—	75
4,207	—	—	—	79
1,956	—	—	—	76
2,230	—	—	—	74
819	—	—	—	77
1,307	—	—	—	78
812	—	—	—	73
1,454	—	—	—	184
13,465	—	—	—	183
632	—	—	13	185
\$ 922,340	\$ 0	\$ 0	\$ 1,123	

Continues

State of Utah

**Detail Schedule of Expenditures
Budget and Actual Comparison
General Fund**

Continued

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Source of Funding			
		State Funds	Federal Funds	Restricted and Other Funds	Final Budget
WORKFORCE SERVICES					
—	Food Stamps – EBT Issuances	\$ —	\$ 116,615	\$ —	\$ 116,615
80	Department of Workforce Services	57,655	217,883	6,457	281,995
—	Nonappropriated	—	—	—	—
	Total Workforce Services	<u><u>\$ 57,655</u></u>	<u><u>\$ 334,498</u></u>	<u><u>\$ 6,457</u></u>	<u><u>\$ 398,610</u></u>
NATURAL RESOURCES					
186	Department of Natural Resources	\$ 5,044	\$ 1,379	\$ —	\$ 6,423
188	Rent, Utilities, and Fixtures	1,661	—	—	1,661
189	Forestry, Fire, and State Lands	8,023	5,606	4,116	17,745
190	Oil, Gas, and Mining	3,462	3,307	176	6,945
191	Wildlife Resources	29,137	9,928	212	39,277
187	Species Protection	687	—	2,450	3,137
194	Contributed Research	—	13	1,381	1,394
195	Cooperative Environmental Studies	—	4,199	1,615	5,814
197	Parks and Recreation	22,464	490	458	23,412
198	Parks and Recreation – Capital Development	12,183	1,338	4,284	17,805
199	Utah Geological Survey	3,711	689	833	5,233
200	Water Resources	4,535	244	31	4,810
196	Wildlife Resources – Capital Development	2,205	4,717	—	6,922
203	Water Rights	5,852	—	363	6,215
—	Oil Overcharge	4	—	—	4
	Total Natural Resources	<u><u>\$ 98,968</u></u>	<u><u>\$ 31,910</u></u>	<u><u>\$ 15,919</u></u>	<u><u>\$ 146,797</u></u>
COMMUNITY AND ECONOMIC DEVELOPMENT					
99	Community and Economic Development	\$ 2,412	\$ —	\$ —	\$ 2,412
100	Incentive Funds Administration	187	—	137	324
—	Industrial Assistance Grants	2,045	—	—	2,045
101	Indian Affairs	212	24	38	274
102	Business and Economic Development	10,420	198	60	10,678
103	Travel Council	4,145	—	208	4,353
104	State History	1,867	482	14	2,363
105	Historical Society	193	42	114	349
106	Fine Arts	2,825	489	704	4,018
107	State Library	3,931	1,434	1,901	7,266
108	Community Development	9,218	32,750	4,554	46,522
110	Community Development Capital	38,015	—	—	38,015
109	Zoos	1,399	—	—	1,399
—	Housing Loan	4	—	—	4
	Total Community and Economic Development	<u><u>\$ 76,873</u></u>	<u><u>\$ 35,419</u></u>	<u><u>\$ 7,730</u></u>	<u><u>\$ 120,022</u></u>

<u>Actual Expenditures</u>	<u>Lapse to Unrestricted</u>	<u>Lapse to Restricted and Other</u>	<u>Nonlapse or (Deficit) Carry Forward</u>	<u>Line Item #</u>
\$ 116,615	\$ —	\$ —	\$ —	—
281,995	—	—	—	80
(68)	—	68	—	—
<u>\$ 398,542</u>	<u>\$ 0</u>	<u>\$ 68</u>	<u>\$ 0</u>	
\$ 5,491	\$ —	\$ 821	\$ 111	186
1,661	—	—	—	188
14,897	—	532	2,316	189
6,489	82	16	358	190
33,571	—	5,275	431	191
2,597	—	540	—	187
1,394	—	—	—	194
5,814	—	—	—	195
22,935	5	143	329	197
10,875	—	25	6,905	198
4,624	—	—	609	199
4,745	—	25	40	200
5,724	—	205	993	196
6,079	38	—	98	203
4	—	—	—	—
<u>\$ 126,900</u>	<u>\$ 125</u>	<u>\$ 7,582</u>	<u>\$ 12,190</u>	
\$ 2,374	\$ —	\$ —	\$ 38	99
321	—	3	—	100
2,045	—	—	—	—
261	—	—	13	101
8,235	—	—	2,443	102
4,195	—	—	158	103
2,316	—	—	47	104
175	—	—	174	105
3,186	—	—	832	106
7,255	—	—	11	107
46,320	—	23	179	108
11,226	—	26,789	—	110
1,399	—	—	—	109
4	—	—	—	—
<u>\$ 89,312</u>	<u>\$ 0</u>	<u>\$ 26,815</u>	<u>\$ 3,895</u>	

Continues

State of Utah

**Detail Schedule of Expenditures
Budget and Actual Comparison
General Fund**

Continued

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Source of Funding				Final Budget
		State Funds	Federal Funds	Restricted and Other Funds		
BUSINESS, LABOR, and AGRICULTURE						
205	Department of Agriculture and Food	\$ 10,875	\$ 3,684	\$ 2,548	\$ 17,107	
206	AGR – Building Operations	270	—	—	270	
207	AGR – Utah State Fair	743	—	—	743	
208	AGR – Predatory Animal Control	1,468	—	—	1,468	
209	AGR – Resource Conservation	1,282	—	—	1,282	
—	AGR – Taylor Grazing Act	—	91	—	91	
82	Labor Commission	6,227	2,511	—	8,738	
83	Department of Commerce	17,638	170	1,253	19,061	
84	COM – Real Estate Education	297	—	—	297	
85	COM/Public Utilities – Professional Services	263	—	—	263	
86	COM/Consumer Services – Professional Services ...	1,135	—	—	1,135	
87	Financial Institutions	4,476	—	—	4,476	
88	Insurance Department	4,591	—	1,827	6,418	
90	Bail Bond Program	22	—	—	22	
91	Title Insurance Program	45	—	58	103	
89	Comprehensive Health Insurance Pool	6,916	—	—	6,916	
92	Public Service Commission	1,696	—	2	1,698	
93	PSC – Research and Analysis	—	—	44	44	
94	PSC – Speech and Hearing Impaired	4,228	—	1,193	5,421	
	Total Business, Labor, and Agriculture	<u>\$ 62,172</u>	<u>\$ 6,456</u>	<u>\$ 6,925</u>	<u>\$ 75,553</u>	
TOTAL GENERAL FUND						
	Total Expenditures	<u><u>\$ 1,989,333</u></u>	<u><u>\$ 1,697,803</u></u>	<u><u>\$ 759,487</u></u>	<u><u>\$ 4,446,623</u></u>	

<u>Actual Expenditures</u>	<u>Lapse to Unrestricted</u>	<u>Lapse to Restricted and Other</u>	<u>Nonlapse or (Deficit) Carry Forward</u>	<u>Line Item #</u>
\$ 14,657	\$ 48	\$ 176	\$ 2,226	205
270	—	—	—	206
743	—	—	—	207
1,214	—	235	19	208
1,280	—	—	2	209
91	—	—	—	—
8,598	—	140	—	82
17,120	—	1,298	643	83
131	—	166	—	84
136	—	—	127	85
785	—	—	350	86
4,264	—	182	30	87
5,674	—	—	744	88
1	—	21	—	90
45	—	—	58	91
6,916	—	—	—	89
1,513	—	—	185	92
44	—	—	—	93
1,521	—	—	3,900	94
<u>\$ 65,003</u>	<u>\$ 48</u>	<u>\$ 2,218</u>	<u>\$ 8,284</u>	
<u><u>\$ 4,329,073</u></u>	<u><u>\$ 2,098</u></u>	<u><u>\$ 43,259</u></u>	<u><u>\$ 72,193</u></u>	

State of Utah

**Detail Schedule of Expenditures—Budget and Actual Comparison
Uniform School Fund, Transportation Fund,
Centennial Highway Fund, and Debt Service Funds**

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Source of Funding			Final Budget
		State Funds	Federal Funds	Restricted and Other Funds	
UNIFORM SCHOOL FUND					
213	State Office of Education	\$ 29,360	\$ 182,355	\$ 6,003	\$ 217,718
214	State Office of Rehabilitation	18,421	32,998	522	51,941
—	Minimum School Program	1,656,642	—	94	1,656,736
217	Child Nutrition	140	83,797	16,804	100,741
218	Board of Education – Fine Arts and Sciences	2,979	—	—	2,979
219	Educational Contracts	3,914	—	—	3,914
—	Commodities	—	12,186	—	12,186
221	Indirect Cost Pool	280	—	3,236	3,516
215	Schools for the Deaf and Blind	18,712	—	4,406	23,118
216	Institutional Council	396	—	377	773
	Total Public Education	<u>\$ 1,730,844</u>	<u>\$ 311,336</u>	<u>\$ 31,442</u>	<u>\$ 2,073,622</u>
TRANSPORTATION FUND					
226	Support Services	\$ 24,679	\$ 1,115	\$ —	\$ 25,794
227	Engineering Services	16,405	10,533	1,133	28,071
228	Maintenance Management	86,862	—	1,517	88,379
229	Construction Management	72,530	190,372	17,479	280,381
230	District Management	18,727	2,597	1,124	22,448
231	Equipment Management	4,773	—	20,438	25,211
232	Aeronautics	8,014	124	31,697	39,835
233	B and C Roads	110,222	—	—	110,222
234	Safe Sidewalk Construction	2,107	—	—	2,107
235	Mineral Lease	28,232	—	—	28,232
—	Corridor Preservation	7,109	—	—	7,109
—	Nonappropriated	—	—	1,765	1,765
	Total Department of Transportation	<u>\$ 379,660</u>	<u>\$ 204,741</u>	<u>\$ 75,153</u>	<u>\$ 659,554</u>
CENTENNIAL HIGHWAY FUND					
236	Centennial Highway Program	<u>\$ 160,158</u>	<u>\$ 34,389</u>	<u>\$ 3,083</u>	<u>\$ 197,630</u>
DEBT SERVICE FUNDS					
—	General Government	\$ 177,048	\$ —	\$ 7,298	\$ 184,346
—	State Building Ownership Authority	223	—	27,391	27,614
	Total Debt Service	<u>\$ 177,271</u>	<u>\$ 0</u>	<u>\$ 34,689</u>	<u>\$ 211,960</u>

Actual Expenditures	Lapse to Unrestricted	Lapse to Restricted and Other	Nonlapse or (Deficit) Carry Forward	Line Item #
\$ 209,295	\$ —	\$ 92	\$ 8,331	213
51,941	—	—	—	214
1,637,066	—	94	19,576	—
100,741	—	—	—	217
2,979	—	—	—	218
3,862	52	—	—	219
12,186	—	—	—	—
3,516	—	—	—	221
22,452	38	—	628	215
336	—	—	437	216
<u>\$ 2,044,374</u>	<u>\$ 90</u>	<u>\$ 186</u>	<u>\$ 28,972</u>	
\$ 24,657	\$ 637	\$ —	\$ 500	226
27,843	88	—	140	227
85,517	2,087	—	775	228
273,400	6,981	—	—	229
21,157	1,216	—	75	230
24,838	298	—	75	231
33,677	—	6,158	—	232
110,222	—	—	—	233
675	—	—	1,432	234
28,121	—	—	111	235
7,109	—	—	—	—
(2,489)	4,254	—	—	—
<u>\$ 634,727</u>	<u>\$ 15,561</u>	<u>\$ 6,158</u>	<u>\$ 3,108</u>	
<u>\$ 197,630</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	236
\$ 184,346	\$ —	\$ —	\$ —	—
27,614	—	—	—	—
<u>\$ 211,960</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	

State of Utah

Nonmajor Enterprise Funds

Community Impact Loan Fund

This fund provides loans to local governments to alleviate the social, economic, and public financial impacts resulting from the development of the State's natural resources. Working capital for this fund is provided from federal mineral lease funds transferred from the General Fund.

Housing Loan Programs

These programs provide loans or grants to low income or special needs individuals for construction, rehabilitation, or purchase of multi-family or single family housing. Funds are provided from federal funds, appropriations, loan repayments, and interest earnings.

Agriculture Loan Fund

This fund is comprised of two separate revolving loan programs: the Agriculture Resource Development Loan Fund and the Rural Rehabilitation Fund. Both programs issue farm loans for soil and water conservation projects and the rehabilitation of rural areas within the State.

Clean Fuels Vehicle Loan Fund

This fund was created to provide a revolving loan fund for the conversion of government and private fleet vehicles to clean fuel. Funds are provided from public and private contributions, appropriations, and interest earnings on loans and invested funds.

Petroleum Storage Tank Loan Fund

This fund was created to provide revolving loan capital to support small businesses, increase the availability of gasoline in rural areas, and reduce the threat of a petroleum release. Funds are provided from appropriations and interest earnings on loans and invested funds.

Alcoholic Beverage Control

The Alcoholic Beverage Control Commission was established to conduct, license, and regulate the sale of alcoholic beverages. Funding is provided through the sale of products. The net profit from the fund is transferred to the State's General Fund and is used for general government purposes.

Utah Correctional Industries (UCI)

UCI was established to provide work training opportunities for inmates of the Utah State Prison. UCI manufactures and sells such items as license plates, furniture, highway signs, dairy and meat products, and provides printing and other miscellaneous products and services. Funding comes from charges for products and services.

State Trust Lands Administration

This agency manages the assets of the Trust Lands permanent fund. Its objective is to maximize the growth of principal and income production for the beneficiaries.

Utah Dairy Commission

The purpose of the Commission is to promote the use of dairy products. Its operations are comprised of promotion, advertising, research, and nutritional education regarding dairy products. Funding consists primarily of collections from milk producers.

State of Utah

Combining Statement Of Net Assets

Nonmajor Enterprise Funds

June 30, 2004

(Expressed in Thousands)

	Community Impact Loan Fund	Housing Loan Programs	Agriculture Loan Fund	Clean Fuels Vehicle Loan Fund
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 73,338	\$ 8,135	\$ 7,255	\$ 2,424
Investments	—	—	—	—
Receivables:				
Accounts, net	—	—	—	—
Accrued Interest	1,615	684	466	—
Notes/Loans/Mortgages, net	10,230	1,985	3,230	39
Due From Other Funds	—	—	3	—
Interfund Loans Receivable	—	—	—	20
Prepaid Items	—	—	—	—
Inventories	—	—	—	—
Total Current Assets	<u>85,183</u>	<u>10,804</u>	<u>10,954</u>	<u>2,483</u>
Noncurrent Assets:				
Investments	—	1,301	—	—
Notes/Loans/Mortgages Receivables, net	164,945	43,906	23,090	6
Accrued Interest Receivable	132	396	—	—
Interfund Loans Receivable	—	—	—	40
Capital Assets:				
Land	—	—	—	—
Buildings and Improvements	—	—	—	—
Machinery and Equipment	—	—	20	—
Less Accumulated Depreciation	—	—	(20)	—
Total Capital Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Noncurrent Assets	<u>165,077</u>	<u>45,603</u>	<u>23,090</u>	<u>46</u>
Total Assets	<u>250,260</u>	<u>56,407</u>	<u>34,044</u>	<u>2,529</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable and Accrued Liabilities	—	58	10	5
Deposits	—	1	—	—
Due To Other Funds	—	70	3	20
Unearned Revenue	—	—	—	—
Revenue Bonds Payable	—	—	—	—
Total Current Liabilities	<u>0</u>	<u>129</u>	<u>13</u>	<u>25</u>
Noncurrent Liabilities:				
Revenue Bonds Payable	—	—	—	—
Total Noncurrent Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>129</u>	<u>13</u>	<u>25</u>
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	—	—	—	—
Restricted for:				
Loan Programs	—	30,571	3,215	—
Unrestricted	<u>250,260</u>	<u>25,707</u>	<u>30,816</u>	<u>2,504</u>
Total Net Assets	<u>\$ 250,260</u>	<u>\$ 56,278</u>	<u>\$ 34,031</u>	<u>\$ 2,504</u>

Petroleum Storage Tank Loan Fund	Alcoholic Beverage Control	Utah Correctional Industries	State Trust Lands Administration	Utah Dairy Commission	Total Nonmajor Enterprise Funds
\$ 5,176	\$ 107	\$ 2,824	\$ 2,451	\$ 654	\$ 102,364
—	—	—	—	207	207
—	2,994	876	5,638	166	9,674
1	—	—	—	—	2,766
94	—	—	—	—	15,578
—	1,483	1,048	17	—	2,551
—	—	—	—	—	20
—	44	—	—	—	44
—	17,433	1,155	—	33	18,621
<u>5,271</u>	<u>22,061</u>	<u>5,903</u>	<u>8,106</u>	<u>1,060</u>	<u>151,825</u>
—	—	—	—	—	1,301
448	—	—	—	—	232,395
—	—	—	—	—	528
—	—	—	—	—	40
—	5,490	—	11,713	32	17,235
—	31,131	2,117	233	117	33,598
—	6,920	2,296	1,162	109	10,507
—	(11,259)	(2,366)	(1,021)	(169)	(14,835)
<u>0</u>	<u>32,282</u>	<u>2,047</u>	<u>12,087</u>	<u>89</u>	<u>46,505</u>
<u>448</u>	<u>32,282</u>	<u>2,047</u>	<u>12,087</u>	<u>89</u>	<u>280,769</u>
<u>5,719</u>	<u>54,343</u>	<u>7,950</u>	<u>20,193</u>	<u>1,149</u>	<u>432,594</u>
—	9,479	774	1,815	27	12,168
—	—	—	—	—	1
3	10,104	156	3,924	—	14,280
—	—	—	1,878	—	1,878
—	992	45	—	—	1,037
<u>3</u>	<u>20,575</u>	<u>975</u>	<u>7,617</u>	<u>27</u>	<u>29,364</u>
—	21,379	1,100	—	—	22,479
<u>0</u>	<u>21,379</u>	<u>1,100</u>	<u>0</u>	<u>0</u>	<u>22,479</u>
<u>3</u>	<u>41,954</u>	<u>2,075</u>	<u>7,617</u>	<u>27</u>	<u>51,843</u>
—	10,430	902	12,087	89	23,508
—	—	—	—	—	33,786
<u>5,716</u>	<u>1,959</u>	<u>4,973</u>	<u>489</u>	<u>1,033</u>	<u>323,457</u>
<u><u>\$ 5,716</u></u>	<u><u>\$ 12,389</u></u>	<u><u>\$ 5,875</u></u>	<u><u>\$ 12,576</u></u>	<u><u>\$ 1,122</u></u>	<u><u>\$ 380,751</u></u>

State of Utah

**Combining Statement Of Revenues, Expenses, And
Changes In Fund Net Assets
Nonmajor Enterprise Funds**

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

	Community Impact Loan Fund	Housing Loan Programs	Agriculture Loan Fund	Clean Fuels Vehicle Loan Fund
OPERATING REVENUES				
Sales and Charges for Services/Premiums	\$ —	\$ —	\$ —	\$ —
Fees and Assessments	10	3	—	—
Interest on Notes/Mortgages	3,246	1,119	944	1
Miscellaneous	—	—	4	—
Total Operating Revenues	<u>3,256</u>	<u>1,122</u>	<u>948</u>	<u>1</u>
OPERATING EXPENSES				
Administration	—	—	208	60
Purchases, Materials, and Services for Resale	—	—	—	—
Grants	—	772	—	—
Rentals and Leases	—	—	—	—
Maintenance	—	—	—	—
Depreciation	—	—	—	—
Supplies and Other Miscellaneous	48	166	5	—
Total Operating Expenses	<u>48</u>	<u>938</u>	<u>213</u>	<u>60</u>
Operating Income (Loss)	<u>3,208</u>	<u>184</u>	<u>735</u>	<u>(59)</u>
NONOPERATING REVENUES (EXPENSES)				
Investment Income	834	114	76	35
Federal Grants	—	2,291	—	—
Tax Revenues	—	—	525	—
Interest Expense	—	—	—	—
Other Revenues (Expenses)	15	—	—	—
Total Nonoperating Revenues (Expenses)	<u>849</u>	<u>2,405</u>	<u>601</u>	<u>35</u>
Income (Loss) before Transfers	4,057	2,589	1,336	(24)
Transfers In	26,777	1,784	—	—
Transfers Out	(771)	—	(333)	—
Change in Net Assets	30,063	4,373	1,003	(24)
Net Assets – Beginning	220,197	51,905	33,028	2,528
Net Assets – Ending	<u>\$ 250,260</u>	<u>\$ 56,278</u>	<u>\$ 34,031</u>	<u>\$ 2,504</u>

Petroleum Storage Tank Loan Fund	Alcoholic Beverage Control	Utah Correctional Industries	State Trust Lands Administration	Utah Dairy Commission	Total Nonmajor Enterprise Funds
\$ —	\$ 141,859	\$ 16,092	\$ 8,981	\$ 41	\$ 166,973
—	1,504	—	18	2,060	3,595
18	—	—	—	—	5,328
—	271	—	—	208	483
<u>18</u>	<u>143,634</u>	<u>16,092</u>	<u>8,999</u>	<u>2,309</u>	<u>176,379</u>
—	12,880	4,645	5,757	457	24,007
—	86,408	8,023	—	1,499	95,930
—	—	—	—	—	772
—	719	348	644	—	1,711
—	1,882	318	20	—	2,220
—	1,323	183	81	15	1,602
—	2,304	1,018	142	176	3,859
<u>0</u>	<u>105,516</u>	<u>14,535</u>	<u>6,644</u>	<u>2,147</u>	<u>130,101</u>
<u>18</u>	<u>38,118</u>	<u>1,557</u>	<u>2,355</u>	<u>162</u>	<u>46,278</u>
73	8	—	(175)	30	995
—	—	—	—	—	2,291
—	—	—	—	—	525
—	(999)	(64)	—	—	(1,063)
—	—	—	—	—	15
<u>73</u>	<u>(991)</u>	<u>(64)</u>	<u>(175)</u>	<u>30</u>	<u>2,763</u>
91	37,127	1,493	2,180	192	49,041
—	1,327	—	—	—	29,888
(132)	(38,450)	—	—	—	(39,686)
(41)	4	1,493	2,180	192	39,243
<u>5,757</u>	<u>12,385</u>	<u>4,382</u>	<u>10,396</u>	<u>930</u>	<u>341,508</u>
<u>\$ 5,716</u>	<u>\$ 12,389</u>	<u>\$ 5,875</u>	<u>\$ 12,576</u>	<u>\$ 1,122</u>	<u>\$ 380,751</u>

State of Utah

**Combining Statement Of Cash Flows
Nonmajor Enterprise Funds**

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

	Community Impact Loan Fund	Housing Loan Programs	Agriculture Loan Fund	Clean Fuels Vehicle Loan Fund
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers/Loan Interest/Fees/Premiums ...	\$ 3,086	\$ 863	\$ 936	\$ —
Receipts from Loan Maturities	12,123	1,531	3,691	23
Receipts from State Customers	—	—	1	20
Payments to Suppliers/Claims/Grants	—	(714)	(100)	(68)
Disbursements for Loans Receivable	(15,145)	(5,288)	(3,283)	(26)
Payments for Employee Services and Benefits	—	—	(185)	(8)
Payments to State Suppliers	(48)	(117)	(21)	(7)
Payments of Sales, School Lunch, and Premium Taxes ...	—	—	—	—
Net Cash Provided (Used) by Operating Activities	<u>16</u>	<u>(3,725)</u>	<u>1,039</u>	<u>(66)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Borrowings Under Interfund Loans	—	—	—	—
Repayments Under Interfund Loans	—	—	—	—
Federal Grants and Other Revenues	15	2,293	—	—
Restricted Sales Tax	—	—	525	—
Transfers In from Other Funds	26,777	1,784	—	—
Transfers Out to Other Funds	(771)	—	(333)	—
Net Cash Provided (Used) by Noncapital Financing Activities	<u>26,021</u>	<u>4,077</u>	<u>192</u>	<u>0</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from Bond and Note Debt Issuance/Grants	—	—	—	—
Principal Paid on Debt and Contract Maturities	—	—	—	—
Acquisition and Construction of Capital Assets	—	—	—	—
Interest Paid on Bonds, Notes, and Capital Leases	—	—	—	—
Transfers In from Other Funds	—	—	—	—
Transfers Out to Other Funds	—	—	—	—
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts of Interest and Dividends from Investments	<u>834</u>	<u>114</u>	<u>76</u>	<u>35</u>
Net Cash Provided (Used) by Investing Activities	<u>834</u>	<u>114</u>	<u>76</u>	<u>35</u>
Net Cash Provided (Used) – All Activities	26,871	466	1,307	(31)
Cash and Cash Equivalents – Beginning	46,467	7,669	5,948	2,455
Cash and Cash Equivalents – Ending	<u>\$ 73,338</u>	<u>\$ 8,135</u>	<u>\$ 7,255</u>	<u>\$ 2,424</u>

Petroleum Storage Tank Loan Fund	Alcoholic Beverage Control	Utah Correctional Industries	State Trust Lands Administration	Utah Dairy Commission	Total Nonmajor Enterprise Funds
\$ 19 157	\$ 169,242 —	\$ 6,577 —	\$ 9,569 —	\$ 2,242 —	\$ 192,534 17,525
—	—	9,395	—	—	9,416
—	(91,174)	(9,124)	(1,686)	(1,638)	(104,504)
(9)	—	—	—	—	(23,751)
—	(11,371)	(4,536)	(4,469)	(451)	(21,020)
—	(1,118)	(673)	(427)	—	(2,411)
—	(25,597)	—	—	—	(25,597)
<u>167</u>	<u>39,982</u>	<u>1,639</u>	<u>2,987</u>	<u>153</u>	<u>42,192</u>
—	6,428	—	—	—	6,428
—	(7,271)	—	—	—	(7,271)
—	—	—	—	—	2,308
—	—	—	—	—	525
—	—	—	—	—	28,561
—	(37,127)	—	—	—	(38,231)
<u>0</u>	<u>(37,970)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(7,680)</u>
—	1,100	—	—	—	1,100
—	(753)	(45)	—	—	(798)
—	(1,377)	(236)	(3,531)	(5)	(5,149)
—	(994)	(64)	—	—	(1,058)
—	1,327	—	—	—	1,327
(132)	(1,323)	—	—	—	(1,455)
<u>(132)</u>	<u>(2,020)</u>	<u>(345)</u>	<u>(3,531)</u>	<u>(5)</u>	<u>(6,033)</u>
<u>73</u>	<u>8</u>	<u>—</u>	<u>(175)</u>	<u>7</u>	<u>972</u>
<u>73</u>	<u>8</u>	<u>0</u>	<u>(175)</u>	<u>7</u>	<u>972</u>
108	0	1,294	(719)	155	29,451
5,068	107	1,530	3,170	499	72,913
<u>\$ 5,176</u>	<u>\$ 107</u>	<u>\$ 2,824</u>	<u>\$ 2,451</u>	<u>\$ 654</u>	<u>\$ 102,364</u>

Continues

State of Utah
Combining Statement Of Cash Flows
Nonmajor Enterprise Funds
Continued

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

	Community Impact Loan Fund	Housing Loan Programs	Agriculture Loan Fund	Clean Fuels Vehicle Loan Fund
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ 3,208	\$ 184	\$ 735	\$ (59)
Adjustments to Reconcile Operating Income (Loss)				
Depreciation Expense	—	—	—	—
Miscellaneous Gains, Losses, and Other Items	—	—	—	—
Net Changes in Assets and Liabilities:				
Accounts Receivable/Due From Other Funds	—	—	(3)	20
Notes/Accrued Interest Receivables	(3,192)	(3,926)	400	(3)
Inventories	—	—	—	—
Prepaid Items	—	—	—	—
Accrued Liabilities/Due to Other Funds	—	16	(93)	(24)
Unearned Revenue/Deposits	—	1	—	—
Net Cash Provided (Used) by Operating Activities	<u>\$ 16</u>	<u>\$ (3,725)</u>	<u>\$ 1,039</u>	<u>\$ (66)</u>

**SCHEDULE OF NONCASH INVESTING,
CAPITAL, AND FINANCING ACTIVITIES**

Increase (Decrease) in Fair Value of Investments	\$ 49	\$ 5	\$ —	\$ —
Total Noncash Investing, Capital, and Financing Activities	<u>\$ 49</u>	<u>\$ 5</u>	<u>\$ 0</u>	<u>\$ 0</u>

Petroleum Storage Tank Loan Fund	Alcoholic Beverage Control	Utah Correctional Industries	State Trust Lands Administration	Utah Dairy Commission	Total Nonmajor Enterprise Funds
\$ 18	\$ 38,118	\$ 1,557	\$ 2,355	\$ 162	\$ 46,278
—	1,323	183	81	15	1,602
—	417	—	342	—	759
—	(793)	(120)	(182)	11	(1,067)
148	—	—	—	—	(6,573)
—	(790)	(109)	—	31	(868)
—	1	—	—	15	16
1	1,706	128	(19)	(81)	1,634
—	—	—	410	—	411
\$ 167	\$ 39,982	\$ 1,639	\$ 2,987	\$ 153	\$ 42,192
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 54
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 54

Internal Service Funds

Information Technology

This fund is responsible for providing data processing, computer programming, and voice and data communication services to state agencies.

General Services

This fund is used to administer office supply contracts and provide statewide copy and mail services to state agencies. This fund is also used to account for the central warehouse services for the Department of Natural Resources and the renting and maintaining of facilities used by the Department of Human Services.

Fleet Operations

This fund accounts for automobile rental, fuel dispensing, and surplus property services to state agencies.

Risk Management

This fund is used to account for insurance coverage and loss prevention provided to state agencies, institutions of higher education, and participating local school districts. Coverage is provided using a combination of self-insurance and private excess insurance.

Property Management

This fund has statutory responsibility for the operation and maintenance of facilities used by state agencies.

State Debt Collection

This fund provides a central collection process for the delinquent receivables of the State. It is funded through collection fees.

Transportation Infrastructure Loan Fund

This fund was created as a revolving loan fund to provide infrastructure assistance to state and local governments to expedite construction projects. The fund was capitalized with federal grants and state matching appropriations.

State of Utah

**Combining Statement Of Net Assets
Internal Service Funds**

June 30, 2004

(Expressed in Thousands)

	Information Technology	General Services	Fleet Operations	Risk Management
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 1,638	\$ 1,045	\$ 1,144	\$ 50,333
Receivables:				
Accounts, net	824	241	1,324	1,098
Due From Other Funds	5,314	2,050	5,566	486
Prepaid Items	819	—	—	464
Inventories	535	1,049	2,083	—
Total Current Assets	<u>9,130</u>	<u>4,385</u>	<u>10,117</u>	<u>52,381</u>
Noncurrent Assets:				
Prepaid Items	—	—	—	573
Interfund Loans Receivable	—	—	—	—
Capital Assets:				
Land	17	—	—	—
Infrastructure	246	—	—	—
Buildings and Improvements	4,669	941	1,729	—
Machinery and Equipment	55,700	10,412	108,571	118
Construction in Progress	955	—	—	—
Less Accumulated Depreciation	(48,493)	(5,985)	(46,969)	(62)
Total Capital Assets	<u>13,094</u>	<u>5,368</u>	<u>63,331</u>	<u>56</u>
Total Noncurrent Assets	<u>13,094</u>	<u>5,368</u>	<u>63,331</u>	<u>629</u>
Total Assets	<u>22,224</u>	<u>9,753</u>	<u>73,448</u>	<u>53,010</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable and Accrued Liabilities	3,685	1,539	3,147	2,344
Due To Other Funds	446	50	777	962
Interfund Loans Payable	4,291	1,692	16,074	—
Unearned Revenue	42	—	90	11
Policy Claims Liabilities	—	—	—	9,329
Revenue Bonds Payable	—	—	40	—
Total Current Liabilities	<u>8,464</u>	<u>3,281</u>	<u>20,128</u>	<u>12,646</u>
Noncurrent Liabilities:				
Unearned Revenue	—	—	—	165
Interfund Loans Payable	—	2,748	19,218	—
Policy Claims Liabilities	—	—	—	31,094
Revenue Bonds Payable	—	—	930	—
Total Noncurrent Liabilities	<u>0</u>	<u>2,748</u>	<u>20,148</u>	<u>31,259</u>
Total Liabilities	<u>8,464</u>	<u>6,029</u>	<u>40,276</u>	<u>43,905</u>
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	13,094	5,368	62,361	56
Restricted for:				
Insurance Programs	—	—	—	4,553
Loan Programs	—	—	—	—
Unrestricted (Deficit)	666	(1,644)	(29,189)	4,496
Total Net Assets	<u>\$ 13,760</u>	<u>\$ 3,724</u>	<u>\$ 33,172</u>	<u>\$ 9,105</u>

Property Management	State Debt Collection	Transportation Infrastructure Loan Fund	Total
\$ 2,362	\$ 828	\$ —	\$ 57,350
17	96	—	3,600
348	33	—	13,797
—	—	—	1,283
—	—	—	3,667
<u>2,727</u>	<u>957</u>	<u>0</u>	<u>79,697</u>
—	—	—	573
—	—	2,478	2,478
—	—	—	17
—	—	—	246
—	—	—	7,339
549	—	—	175,350
—	—	—	955
(456)	—	—	(101,965)
<u>93</u>	<u>0</u>	<u>0</u>	<u>81,942</u>
<u>93</u>	<u>0</u>	<u>2,478</u>	<u>84,993</u>
<u>2,820</u>	<u>957</u>	<u>2,478</u>	<u>164,690</u>
1,494	171	—	12,380
227	550	—	3,012
—	—	—	22,057
—	—	—	143
—	—	—	9,329
—	—	—	40
<u>1,721</u>	<u>721</u>	<u>0</u>	<u>46,961</u>
—	—	—	165
—	—	—	21,966
—	—	—	31,094
—	—	—	930
<u>0</u>	<u>0</u>	<u>0</u>	<u>54,155</u>
<u>1,721</u>	<u>721</u>	<u>0</u>	<u>101,116</u>
93	—	—	80,972
—	—	—	4,553
—	—	2,478	2,478
1,006	236	—	(24,429)
<u>\$ 1,099</u>	<u>\$ 236</u>	<u>\$ 2,478</u>	<u>\$ 63,574</u>

State of Utah

**Combining Statement Of Revenues, Expenses, And
Changes In Fund Net Assets
Internal Service Funds**

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

	Information Technology	General Services	Fleet Operations	Risk Management
OPERATING REVENUES				
Charges for Services/Premiums	\$ 52,711	\$ 16,772	\$ 46,042	\$ 31,958
Miscellaneous	—	96	—	—
Total Operating Revenues	<u>52,711</u>	<u>16,868</u>	<u>46,042</u>	<u>31,958</u>
OPERATING EXPENSES				
Administration	20,261	2,899	2,697	1,746
Materials and Services for Resale	15,715	8,739	16,808	18,155
Grants	—	—	—	—
Rentals and Leases	258	1,806	2,263	24
Maintenance	910	1,008	8,810	2
Depreciation	5,999	1,694	13,071	26
Benefit Claims	—	—	—	5,506
Miscellaneous Other:				
Data Processing	8,861	45	145	100
Supplies	67	350	338	86
Utilities	575	43	107	28
Other	935	168	1,340	127
Total Operating Expenses	<u>53,581</u>	<u>16,752</u>	<u>45,579</u>	<u>25,800</u>
Operating Income (Loss)	<u>(870)</u>	<u>116</u>	<u>463</u>	<u>6,158</u>
NONOPERATING REVENUES (EXPENSES)				
Investment Earnings	—	—	—	896
Gain (Loss) on Sale of Capital Assets	(63)	10	(618)	—
Interest Expense	—	—	(50)	—
Refunds Paid to Federal Government	—	—	—	(1,489)
Other Revenues (Expenses)	(3)	—	292	—
Total Nonoperating Revenues (Expenses)	<u>(66)</u>	<u>10</u>	<u>(376)</u>	<u>(593)</u>
Income (Loss) before Transfers	(936)	126	87	5,565
Transfers In	—	200	192	—
Transfers Out	(452)	—	—	(3,780)
Change in Net Assets	<u>(1,388)</u>	<u>326</u>	<u>279</u>	<u>1,785</u>
Net Assets – Beginning	15,148	3,398	32,893	7,320
Net Assets – Ending	<u>\$ 13,760</u>	<u>\$ 3,724</u>	<u>\$ 33,172</u>	<u>\$ 9,105</u>

Property Management	State Debt Collection	Transportation Infrastructure Loan Fund	Total
\$ 19,782	\$ 1,240	\$ —	\$ 168,505
—	—	—	96
19,782	1,240	0	168,601
5,700	340	—	33,643
—	294	—	59,711
—	406	—	406
547	—	—	4,898
6,427	—	—	17,157
55	—	—	20,845
—	—	—	5,506
386	10	—	9,547
295	11	—	1,147
5,629	4	—	6,386
709	95	—	3,374
19,748	1,160	0	162,620
34	80	0	5,981
—	—	—	896
—	—	—	(671)
—	—	—	(50)
—	—	—	(1,489)
—	—	—	289
0	0	0	(1,025)
34	80	0	4,956
—	—	—	392
—	(50)	—	(4,282)
34	30	0	1,066
1,065	206	2,478	62,508
\$ 1,099	\$ 236	\$ 2,478	\$ 63,574

State of Utah**Combining Statement Of Cash Flows
Internal Service Funds**

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

	Information Technology	General Services	Fleet Operations	Risk Management
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers/Loan Interest/Fees/Premiums ...	\$ 2,881	\$ 485	\$ 12,814	\$ 14,616
Receipts from State Customers	49,929	16,405	30,623	15,304
Payments to Suppliers/Claims/Grants	(21,014)	(7,964)	(2,149)	(31,324)
Payments for Employee Services and Benefits	(20,203)	(2,875)	(2,672)	(1,747)
Payments to State Suppliers	(6,318)	(4,131)	(26,057)	(389)
Net Cash Provided (Used) by Operating Activities	<u>5,275</u>	<u>1,920</u>	<u>12,559</u>	<u>(3,540)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers In from Other Funds	—	200	—	—
Transfers Out to Other Funds	(452)	—	—	(3,780)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(452)</u>	<u>200</u>	<u>0</u>	<u>(3,780)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Borrowings Under Interfund Loans	—	719	2,248	—
Repayments Under Interfund Loans	(2,570)	—	—	—
Proceeds from Disposition of Capital Assets	237	118	2,542	—
Federal Grants and Other Revenues	—	—	302	—
Principal Paid on Debt and Contract Maturities	—	—	(40)	—
Acquisition and Construction of Capital Assets	(3,020)	(2,749)	(17,047)	—
Interest Paid on Bonds, Notes, and Capital Leases	—	—	(52)	—
Transfers In from Other Funds	—	—	192	—
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(5,353)</u>	<u>(1,912)</u>	<u>(11,855)</u>	<u>0</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts of Interest and Dividends from Investments	—	—	—	896
Net Cash Provided (Used) by Investing Activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>896</u>
Net Cash Provided (Used) – All Activities	(530)	208	704	(6,424)
Cash and Cash Equivalents – Beginning	2,168	837	440	56,757
Cash and Cash Equivalents – Ending	<u>\$ 1,638</u>	<u>\$ 1,045</u>	<u>\$ 1,144</u>	<u>\$ 50,333</u>

Property Management	State Debt Collection	Transportation Infrastructure Loan Fund	Total
\$ 866	\$ 6,626	\$ —	\$ 38,288
19,674	—	—	131,935
(12,405)	(292)	—	(75,148)
(5,667)	(336)	—	(33,500)
<u>(1,180)</u>	<u>(5,824)</u>	<u>—</u>	<u>(43,899)</u>
 1,288	 174	 0	 17,676
 —	 —	 —	 200
<u>—</u>	<u>(50)</u>	<u>—</u>	<u>(4,282)</u>
 0	 <u>(50)</u>	 <u>0</u>	 <u>(4,082)</u>
 —	 —	 —	 2,967
<u>—</u>	<u>—</u>	<u>—</u>	<u>(2,570)</u>
<u>—</u>	<u>—</u>	<u>—</u>	<u>2,897</u>
<u>—</u>	<u>—</u>	<u>—</u>	<u>302</u>
<u>—</u>	<u>—</u>	<u>—</u>	<u>(40)</u>
<u>(34)</u>	<u>—</u>	<u>—</u>	<u>(22,850)</u>
<u>—</u>	<u>—</u>	<u>—</u>	<u>(52)</u>
<u>—</u>	<u>—</u>	<u>—</u>	<u>192</u>
 <u>(34)</u>	 <u>0</u>	 <u>0</u>	 <u>(19,154)</u>
 —	 —	 —	 896
<u>0</u>	<u>0</u>	<u>0</u>	<u>896</u>
 1,254	 124	 0	 (4,664)
<u>1,108</u>	<u>704</u>	<u>—</u>	<u>62,014</u>
<u><u>\$ 2,362</u></u>	<u><u>\$ 828</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 57,350</u></u>

Continues

State of Utah**Combining Statement Of Cash Flows
Internal Service Funds****Continued**

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

	Information Technology	General Services	Fleet Operations	Risk Management
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ (870)	\$ 116	\$ 463	\$ 6,158
Adjustments to Reconcile Operating Income (Loss)				
Depreciation Expense	5,999	1,694	13,071	26
Net Changes in Assets and Liabilities:				
Accounts Receivable/Due From Other Funds	95	38	(2,695)	(953)
Inventories	683	(108)	(259)	—
Prepaid Items	267	—	—	(607)
Accrued Liabilities/Due to Other Funds	(903)	196	1,889	(3,843)
Unearned Revenue/Deposits	4	(16)	90	(1,085)
Policy Claims Liabilities	—	—	—	(3,236)
Net Cash Provided (Used) by Operating Activities	<u>\$ 5,275</u>	<u>\$ 1,920</u>	<u>\$ 12,559</u>	<u>\$ (3,540)</u>
SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES				
Increase (Decrease) in Fair Value of Investments	\$ —	\$ —	\$ —	\$ 38
Total Noncash Investing, Capital, and Financing Activities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 38</u>

Property Management	State Debt Collection	Transportation Infrastructure Loan Fund	Total
\$ 34	\$ 80	\$ —	\$ 5,981
55	—	—	20,845
768	(109)	—	(2,856)
—	—	—	316
—	—	—	(340)
441	203	—	(2,017)
(10)	—	—	(1,017)
—	—	—	(3,236)
<u>\$ 1,288</u>	<u>\$ 174</u>	<u>\$ 0</u>	<u>\$ 17,676</u>
<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 38</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 38</u>

State of Utah

Fiduciary Funds

DEFINED BENEFIT PENSION PLANS AND OTHER PENSION TRUST FUNDS

These funds are used to account for the various pension funds and deferred compensation trust funds administered by the Utah Retirement Systems. Funding comes from employee and employer contributions and investment earnings. Contributions in some systems are augmented by fees, insurance premium taxes, or legislative appropriations.

PRIVATE PURPOSE TRUST FUNDS

Utah Navajo Nation Trust

This fund receives oil royalties, operating, and other trust revenues. Funds received are used for the health, education, and general welfare of members of the Utah Chapters of the Navajo Nation.

Unclaimed Property Trust

This fund is used to account for unclaimed property escheated to the State. Proceeds of the fund pay the administrative costs to operate the fund and any claims. The remaining proceeds are deposited in the Uniform School Fund and are used to fund public education.

Employers' Reinsurance Trust

This fund primarily provides compensation to individuals injured from industrial accidents or occupational diseases occurring on or before June 30, 1994, where the injury is of a permanent nature and workers' compensation benefits have expired. Revenues come from assessments on insurance premiums and court-ordered penalties. The net assets of the fund are held in trust for injured workers and cannot be used for any other purpose.

Petroleum Storage Tank Trust

This fund is used to pay the costs of damage caused by petroleum storage tank releases. Sources of funding include fees from participating companies, recovered costs and settlements from responsible parties, and investment income. The net assets of this fund are held in trust for the benefit of participants and cannot be used for any other purpose.

Utah Educational Savings Plan Trust

This fund was created as a means to encourage investment in a public trust to pay for future higher education costs. Participant contributions are used to pay for future college expenses.

Miscellaneous Restricted Trust

This is made up of various small individual funds created to receive and disburse funds in accordance with applicable laws and trust agreements.

AGENCY FUNDS

Taxes and Social Security

This fund is used to account for federal withholding and social security taxes on the State's payroll.

County and Local Collections

This fund receives and disburses various taxes collected by the State on behalf of county and local governments.

State Courts

This fund receives and disburses various fines and forfeitures collected by the State Courts on behalf of state and local agencies.

Deposits, Suspense, and Miscellaneous

This fund is made up of small individual funds set up to account for various receipts and disbursements.

State of Utah

**Combining Statement Of Fiduciary Net Assets
Defined Benefit Pension Plans And
Other Pension Trust Funds**

June 30, 2004

(Expressed in Thousands)

	Pension Trust			
	Contributory System	Non-contributory System	Public Safety System	Fire-fighters System
ASSETS				
Cash and Cash Equivalents	\$ 97,826	\$ 1,239,291	\$ 154,321	\$ 62,724
Receivables:				
Member Contributions	414	—	159	205
Employer Contributions	452	20,328	1,831	—
Court Fees and Fire Insurance Premiums	—	—	—	—
Investments	25,451	322,375	40,144	16,318
Total Receivables	<u>26,317</u>	<u>342,703</u>	<u>42,134</u>	<u>16,523</u>
Investments:				
Debt Securities	191,342	2,423,648	301,810	122,681
Equity Investments	504,292	6,387,650	795,440	323,331
Venture Capital	40,886	517,887	64,492	26,214
Real Estate	74,219	940,089	117,068	47,586
Mortgage Loans	417	5,273	656	267
Invested Securities Lending Collateral	94,078	1,191,653	148,395	60,319
Investment Contracts	—	—	—	—
Total Investments	<u>905,234</u>	<u>11,466,200</u>	<u>1,427,861</u>	<u>580,398</u>
Capital Assets:				
Land	111	1,408	175	72
Buildings and Improvements	686	8,685	1,083	440
Machinery and Equipment	219	2,775	346	140
Less Accumulated Depreciation	(698)	(8,841)	(1,102)	(448)
Total Capital Assets	<u>318</u>	<u>4,027</u>	<u>502</u>	<u>204</u>
Total Assets	<u>1,029,695</u>	<u>13,052,221</u>	<u>1,624,818</u>	<u>659,849</u>
LIABILITIES				
Accounts Payable	41,998	532,157	66,244	26,927
Securities Lending Liability	94,078	1,191,653	148,395	60,319
Leave/Postemployment Benefits	264	3,345	417	169
Insurance Reserves	3,247	41,127	5,121	2,082
Mortgages Payable	300	3,799	474	192
Total Liabilities	<u>139,887</u>	<u>1,772,081</u>	<u>220,651</u>	<u>89,689</u>
NET ASSETS				
Held in trust for:				
Pension Benefits	889,808	11,280,140	1,404,167	570,160
Deferred Compensation	—	—	—	—
Total Net Assets	<u>\$ 889,808</u>	<u>\$ 11,280,140</u>	<u>\$ 1,404,167</u>	<u>\$ 570,160</u>

Pension Trust		Deferred Compensation		
Judges System	Governors and Legislative Pension Plan	401(k) Plan	457 Plan	Total
\$ 10,378	\$ 1,145	\$ 1,575	\$ 8	\$ 1,567,268
—	—	—	—	778
144	—	—	—	22,755
30	—	—	—	30
2,700	297	31,142	534	438,961
<u>2,874</u>	<u>297</u>	<u>31,142</u>	<u>534</u>	<u>462,524</u>
20,296	2,236	595,511	68,131	3,725,655
53,491	5,894	993,149	108,021	9,171,268
4,337	478	—	—	654,294
7,872	867	—	—	1,187,701
44	5	—	—	6,662
9,979	1,100	34,170	3,390	1,543,084
—	—	34,101	19,627	53,728
<u>96,019</u>	<u>10,580</u>	<u>1,656,931</u>	<u>199,169</u>	<u>16,342,392</u>
12	1	—	—	1,779
73	9	—	—	10,976
24	3	—	—	3,507
(75)	(9)	—	—	(11,173)
<u>34</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>5,089</u>
<u>109,305</u>	<u>12,026</u>	<u>1,689,648</u>	<u>199,711</u>	<u>18,377,273</u>
4,455	491	2,103	102	674,477
9,979	1,100	34,170	3,390	1,543,084
28	3	—	—	4,226
344	38	—	—	51,959
32	4	—	—	4,801
<u>14,838</u>	<u>1,636</u>	<u>36,273</u>	<u>3,492</u>	<u>2,278,547</u>
94,467	10,390	—	—	14,249,132
—	—	<u>1,653,375</u>	<u>196,219</u>	<u>1,849,594</u>
<u>\$ 94,467</u>	<u>\$ 10,390</u>	<u>\$ 1,653,375</u>	<u>\$ 196,219</u>	<u>\$ 16,098,726</u>

State of Utah

**Combining Statement Of Changes In Fiduciary Net Assets
Defined Benefit Pension Plans And
Other Pension Trust Funds**

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

	Pension Trust			
	Contributory System	Non-contributory System	Public Safety System	Fire-fighters System
ADDITIONS				
Contributions:				
Member	\$ 8,673	\$ 11,517	\$ 4,448	\$ 6,055
Employer	7,297	314,511	46,655	—
Court Fees and Fire Insurance Premiums	—	—	—	9,059
Total Contributions	<u>15,970</u>	<u>326,028</u>	<u>51,103</u>	<u>15,114</u>
Investment Income:				
Net Increase (Decrease) in Fair Value of Investments	166,279	2,066,293	257,108	104,754
Interest, Dividends, and Other Investment Income	22,237	276,331	34,383	14,009
Less Investment Expenses	(2,177)	(27,047)	(3,365)	(1,371)
Net Investment Income	<u>186,339</u>	<u>2,315,577</u>	<u>288,126</u>	<u>117,392</u>
Transfers From Affiliated Systems	33,263	—	2,002	625
Total Additions	<u>235,572</u>	<u>2,641,605</u>	<u>341,231</u>	<u>133,131</u>
DEDUCTIONS				
Retirement Benefits	36,520	327,972	50,653	18,270
Cost of Living Benefits	19,719	58,819	8,638	4,552
Supplemental Retirement Benefits	1,624	—	650	698
Refunds/Plan Distributions	3,358	3,310	666	414
Administrative Expenses	675	8,124	1,006	360
Transfers To Affiliated Systems	—	37,006	—	—
Total Deductions	<u>61,896</u>	<u>435,231</u>	<u>61,613</u>	<u>24,294</u>
Change in Net Assets Held in Trust for:				
Pension Benefits	173,676	2,206,374	279,618	108,837
Deferred Compensation	—	—	—	—
Net Assets – Beginning	<u>716,132</u>	<u>9,073,766</u>	<u>1,124,549</u>	<u>461,323</u>
Net Assets – Ending	<u>\$ 889,808</u>	<u>\$ 11,280,140</u>	<u>\$ 1,404,167</u>	<u>\$ 570,160</u>

Pension Trust		Deferred Compensation		
Judges System	Governors and Legislative Pension Plan	401(k) Plan	457 Plan	Total
\$ 103	\$ —	\$ 161,212	\$ 13,812	\$ 205,820
551	—	—	—	369,014
<u>1,939</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>10,998</u>
<u>2,593</u>	<u>0</u>	<u>161,212</u>	<u>13,812</u>	<u>585,832</u>
17,327	1,965	247,580	28,272	2,889,578
2,317	263	3,407	1,091	354,038
(227)	(26)	(1,674)	(170)	(36,057)
<u>19,417</u>	<u>2,202</u>	<u>249,313</u>	<u>29,193</u>	<u>3,207,559</u>
<u>1,128</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>37,018</u>
<u>23,138</u>	<u>2,202</u>	<u>410,525</u>	<u>43,005</u>	<u>3,830,409</u>
3,508	572	—	—	437,495
853	154	—	—	92,735
—	—	—	—	2,972
—	—	65,785	17,877	91,410
63	6	4,129	470	14,833
—	12	—	—	37,018
<u>4,424</u>	<u>744</u>	<u>69,914</u>	<u>18,347</u>	<u>676,463</u>
18,714	1,458	—	—	2,788,677
—	—	340,611	24,658	365,269
<u>75,753</u>	<u>8,932</u>	<u>1,312,764</u>	<u>171,561</u>	<u>12,944,780</u>
<u><u>\$ 94,467</u></u>	<u><u>\$ 10,390</u></u>	<u><u>\$ 1,653,375</u></u>	<u><u>\$ 196,219</u></u>	<u><u>\$ 16,098,726</u></u>

State of Utah
Combining Statement Of Fiduciary Net Assets
Private Purpose Trust Funds

June 30, 2004

(Expressed in Thousands)

	Utah Navajo Nation Trust	Unclaimed Property Trust	Employers' Reinsurance Trust	Petroleum Storage Tank Trust
ASSETS				
Cash and Cash Equivalents	\$ 113	\$ 3,770	\$ 16,648	\$ 905
Receivables:				
Accounts	962	29	2,862	9
Accrued Assessments	—	—	9,407	—
Due From Other Funds	128	10	—	—
Investments:				
Debt Securities	15,085	4,807	33,429	12,360
Equity Investments	101	7,311	9,303	—
Total Investments	<u>15,186</u>	<u>12,118</u>	<u>42,732</u>	<u>12,360</u>
Capital Assets:				
Land	260	—	—	—
Buildings and Improvements	4,493	—	—	—
Machinery and Equipment	198	—	—	—
Less Accumulated Depreciation	(1,120)	—	—	—
Total Capital Assets	<u>3,831</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>20,220</u>	<u>15,927</u>	<u>71,649</u>	<u>13,274</u>
LIABILITIES				
Accounts Payable	92	200	504	432
Due To Other Funds	2	—	4	1
Unearned Revenue	—	—	—	326
Policy Claims Liabilities	—	—	294,567	67,826
Total Liabilities	<u>94</u>	<u>200</u>	<u>295,075</u>	<u>68,585</u>
NET ASSETS				
Held in trust for:				
Individuals, Organizations, and Other Governments	20,126	15,727	(223,426)	(55,311)
Total Net Assets	<u>\$ 20,126</u>	<u>\$ 15,727</u>	<u>\$ (223,426)</u>	<u>\$ (55,311)</u>

Utah Educational Savings Plan Trust	Miscellaneous Restricted Trust	Total
\$ 1,918	\$ 7,094	\$ 30,448
5	—	3,867
—	—	9,407
—	66	204
142,340	4,176	212,197
607,051	—	623,766
<u>749,391</u>	<u>4,176</u>	<u>835,963</u>
—	—	260
—	—	4,493
133	—	331
—	—	(1,120)
<u>133</u>	<u>0</u>	<u>3,964</u>
<u>751,447</u>	<u>11,336</u>	<u>883,853</u>
252	196	1,676
—	1,159	1,166
—	—	326
—	—	362,393
<u>252</u>	<u>1,355</u>	<u>365,561</u>
 <u>751,195</u>	 <u>9,981</u>	 <u>518,292</u>
<u><u>\$ 751,195</u></u>	<u><u>\$ 9,981</u></u>	<u><u>\$ 518,292</u></u>

State of Utah**Combining Statement Of Changes In Fiduciary Net Assets****Private Purpose Trust Funds**

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

	Utah Navajo Nation Trust	Unclaimed Property Trust	Employers' Reinsurance Trust	Petroleum Storage Tank Trust
ADDITIONS				
Contributions:				
Member	\$ —	\$ —	\$ —	\$ —
Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment Income:				
Net Increase (Decrease) in Fair Value of Investments	(10)	(11)	1,484	(14)
Interest, Dividends, and Other Investment Income	226	74	428	211
Total Investment Income	<u>216</u>	<u>63</u>	<u>1,912</u>	<u>197</u>
Other Additions:				
Escheats	—	12,967	—	—
Royalties and Rents	1,829	—	—	—
Fees, Assessments, and Revenues	—	—	40,920	6,584
Miscellaneous	5	—	—	—
Total Other	<u>1,834</u>	<u>12,967</u>	<u>40,920</u>	<u>6,584</u>
Total Additions	<u>2,050</u>	<u>13,030</u>	<u>42,832</u>	<u>6,781</u>
DEDUCTIONS				
Trust Operating Expenses	683	—	—	2,694
Distributions and Benefit Payments	—	10,917	19,555	—
Administrative and General Expenses	1,763	1,678	1,425	1,169
Total Deductions	<u>2,446</u>	<u>12,595</u>	<u>20,980</u>	<u>3,863</u>
Change in Net Assets Held in Trust for:				
Individuals, Organizations, and Other Governments	(396)	435	21,852	2,918
Net Assets – Beginning	20,522	15,292	(245,278)	(58,229)
Net Assets – Ending	<u>\$ 20,126</u>	<u>\$ 15,727</u>	<u>\$ (223,426)</u>	<u>\$ (55,311)</u>

Utah Educational Savings Plan Trust	Miscellaneous Restricted Trust	Total
\$ 254,204	\$ 4,868	\$ 259,072
<u>254,204</u>	<u>4,868</u>	<u>259,072</u>
67,810	(3)	69,256
11,258	65	12,262
<u>79,068</u>	<u>62</u>	<u>81,518</u>
—	—	12,967
—	—	1,829
—	19,300	66,804
50	4,006	4,061
<u>50</u>	<u>23,306</u>	<u>85,661</u>
<u>333,322</u>	<u>28,236</u>	<u>426,251</u>
—	21,053	24,430
15,247	5,162	50,881
—	1,969	8,004
<u>15,247</u>	<u>28,184</u>	<u>83,315</u>
318,075	52	342,936
433,120	9,929	175,356
<u>\$ 751,195</u>	<u>\$ 9,981</u>	<u>\$ 518,292</u>

State of Utah**Combining Statement Of Fiduciary Assets and Liabilities
Agency Funds**

June 30, 2004

(Expressed in Thousands)

	Taxes and Social Security	County and Local Collections	State Courts	Deposits, Suspense, and Miscellaneous	Total
ASSETS					
Cash and Cash Equivalents	\$ 33	\$ 67,901	\$ 19,170	\$ 5,114	\$ 92,218
Accounts Receivable	—	133	—	14	147
Due From Other Funds	—	6	—	2,992	2,998
Investments:					
Debt Securities	—	47	—	11,744	11,791
Equity Investments	—	—	—	1,530	1,530
Total Investments	<u>0</u>	<u>47</u>	<u>0</u>	<u>13,274</u>	<u>13,321</u>
Total Assets	<u><u>\$ 33</u></u>	<u><u>\$ 68,087</u></u>	<u><u>\$ 19,170</u></u>	<u><u>\$ 21,394</u></u>	<u><u>\$108,684</u></u>
LIABILITIES					
Due To Other Individuals or Groups	\$ —	\$ 1,902	\$ 18,699	\$ 8,574	\$ 29,175
Due To Other Taxing Units	<u>33</u>	<u>66,185</u>	<u>471</u>	<u>12,820</u>	<u>79,509</u>
Total Liabilities	<u><u>\$ 33</u></u>	<u><u>\$ 68,087</u></u>	<u><u>\$ 19,170</u></u>	<u><u>\$ 21,394</u></u>	<u><u>\$108,684</u></u>

State of Utah

**Combining Statement Of Changes
In Assets And Liabilities
Agency Funds**

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

	Balance June 30, 2003	Additions	Deletions	Balance June 30, 2004
TAXES AND SOCIAL SECURITY				
Assets				
Cash and Cash Equivalents	\$ 7	\$ 197,839	\$ 197,813	\$ 33
Total Assets	<u><u>\$ 7</u></u>	<u><u>\$ 197,839</u></u>	<u><u>\$ 197,813</u></u>	<u><u>\$ 33</u></u>
Liabilities				
Due To Other Taxing Units	\$ 7	\$ 197,839	\$ 197,813	\$ 33
Total Liabilities	<u><u>\$ 7</u></u>	<u><u>\$ 197,839</u></u>	<u><u>\$ 197,813</u></u>	<u><u>\$ 33</u></u>
COUNTY AND LOCAL COLLECTIONS				
Assets				
Cash and Cash Equivalents	\$ 55,140	\$ 1,045,745	\$ 1,032,984	\$ 67,901
Investments	102	2,421	2,476	47
Accounts Receivable	26	133	26	133
Due From Other Funds	—	6	—	6
Total Assets	<u><u>\$ 55,268</u></u>	<u><u>\$ 1,048,305</u></u>	<u><u>\$ 1,035,486</u></u>	<u><u>\$ 68,087</u></u>
Liabilities				
Due To Other Individuals or Groups	\$ 1,542	\$ 20,350	\$ 19,990	\$ 1,902
Due To Other Taxing Units	53,726	1,025,395	1,012,936	66,185
Total Liabilities	<u><u>\$ 55,268</u></u>	<u><u>\$ 1,045,745</u></u>	<u><u>\$ 1,032,926</u></u>	<u><u>\$ 68,087</u></u>
STATE COURTS				
Assets				
Cash and Cash Equivalents	\$ 21,873	\$ 22,109	\$ 24,812	\$ 19,170
Total Assets	<u><u>\$ 21,873</u></u>	<u><u>\$ 22,109</u></u>	<u><u>\$ 24,812</u></u>	<u><u>\$ 19,170</u></u>
Liabilities				
Due To Other Individuals or Groups	\$ 21,347	\$ 18,744	\$ 21,392	\$ 18,699
Due To Other Taxing Units	526	3,365	3,420	471
Total Liabilities	<u><u>\$ 21,873</u></u>	<u><u>\$ 22,109</u></u>	<u><u>\$ 24,812</u></u>	<u><u>\$ 19,170</u></u>
DEPOSITS, SUSPENSE, AND MISCELLANEOUS				
Assets				
Cash and Cash Equivalents	\$ 7,186	\$ 395,015	\$ 397,087	\$ 5,114
Investments	12,172	74,780	73,678	13,274
Accounts Receivable	—	15	1	14
Due From Other Funds	155	24,666	21,829	2,992
Total Assets	<u><u>\$ 19,513</u></u>	<u><u>\$ 494,476</u></u>	<u><u>\$ 492,595</u></u>	<u><u>\$ 21,394</u></u>
Liabilities				
Due To Other Individuals or Groups	\$ 5,308	\$ 296,888	\$ 293,622	\$ 8,574
Due To Other Taxing Units	14,205	96,180	97,565	12,820
Total Liabilities	<u><u>\$ 19,513</u></u>	<u><u>\$ 393,068</u></u>	<u><u>\$ 391,187</u></u>	<u><u>\$ 21,394</u></u>
TOTAL — ALL AGENCY FUNDS				
Assets				
Cash and Cash Equivalents	\$ 84,206	\$ 1,660,708	\$ 1,652,696	\$ 92,218
Investments	12,274	77,201	76,154	13,321
Accounts Receivable	26	148	27	147
Due From Other Funds	155	24,672	21,829	2,998
Total Assets	<u><u>\$ 96,661</u></u>	<u><u>\$ 1,762,729</u></u>	<u><u>\$ 1,750,706</u></u>	<u><u>\$ 108,684</u></u>
Liabilities				
Due To Other Individuals or Groups	\$ 28,197	\$ 335,982	\$ 335,004	\$ 29,175
Due To Other Taxing Units	68,464	1,322,779	1,311,734	79,509
Total Liabilities	<u><u>\$ 96,661</u></u>	<u><u>\$ 1,658,761</u></u>	<u><u>\$ 1,646,738</u></u>	<u><u>\$ 108,684</u></u>

Nonmajor Component Units

Comprehensive Health Insurance Pool

The Pool was created as a nonprofit quasi-governmental entity to provide access to health insurance coverage for residents of the State who are considered uninsurable. Ongoing operating costs are recovered through premium charges supplemented with appropriations from the General Fund.

Heber Valley Historic Railroad Authority

The Authority was created to operate, maintain, improve, and provide for a scenic and historic railway in and around the Heber Valley in Wasatch County. Operations are funded primarily through user charges.

Utah State Fair Corporation

The Corporation was created to operate the State Fair Park and conduct the Utah State Fair and other expositions and entertainment events. Operations are funded by admissions, rentals, donations, and state appropriations.

Colleges and Universities

The colleges and universities are the State's public institutions of higher education. The nonmajor institutions of higher education are:

Weber State University
Southern Utah University
Salt Lake Community College
Utah Valley State College
Dixie State College of Utah
College of Eastern Utah
Snow College
Utah College of Applied Technology

State of Utah

**Combining Statement Of Net Assets
Nonmajor Component Units**

June 30, 2004

(Expressed in Thousands)

	Comprehensive Health Insurance Pool	Heber Valley Historic Railroad Authority	Utah State Fair Corporation	Weber State University	Southern Utah University
ASSETS					
Current Assets:					
Cash and Cash Equivalents	\$ 6,666	\$ 6	\$ 899	\$ 15,315	\$ 8,665
Investments	—	—	—	—	116
Receivables:					
Accounts, net	63	31	11	3,248	1,558
Notes/Loans/Mortgages/Pledges, net	—	—	—	1,741	520
Accrued Interest	—	—	—	388	53
Due From Component Units	—	—	3	—	—
Prepaid Items	—	—	11	69	2,792
Inventories	—	32	—	1,450	1,088
Deferred Charges	—	—	—	344	—
Total Current Assets	6,729	69	924	22,555	14,792
Noncurrent Assets:					
Restricted Investments	—	—	—	35,142	6,896
Accounts Receivables, net	—	—	—	—	—
Investments	—	—	—	43,864	9,965
Notes/Loans/Mortgages/Pledges Receivables, net	—	—	—	5,782	1,976
Other Assets	—	—	—	—	—
Capital Assets (net of Accumulated Depreciation)	—	2,008	837	137,946	96,385
Total Noncurrent Assets	0	2,008	837	222,734	115,222
Total Assets	6,729	2,077	1,761	245,289	130,014
LIABILITIES					
Current Liabilities:					
Accounts Payable and Accrued Liabilities	1,055	61	138	2,711	1,450
Deposits	—	—	—	—	406
Due To Primary Government	—	—	—	604	1,230
Unearned Revenue	632	—	96	3,585	1,358
Current Portion of Long-term Liabilities	3,392	178	—	3,496	2,172
Total Current Liabilities	5,079	239	234	10,396	6,616
Noncurrent Liabilities:					
Accrued Liabilities	—	—	5	—	—
Deposits	—	—	—	211	—
Long-term Liabilities	—	292	—	18,797	17,001
Total Noncurrent Liabilities	0	292	5	19,008	17,001
Total Liabilities	5,079	531	239	29,404	23,617
NET ASSETS					
Invested in Capital Assets, Net of Related Debt	—	1,538	837	120,670	80,575
Restricted for:					
Nonexpendable:					
Higher Education	—	—	—	32,851	4,221
Expendable:					
Higher Education	—	—	—	37,672	8,577
Other	—	—	56	—	—
Unrestricted (Deficit)	1,650	8	629	24,692	13,024
Total Net Assets	\$ 1,650	\$ 1,546	\$ 1,522	\$ 215,885	\$ 106,397

Salt Lake Community College	Utah Valley State College	Dixie State College of Utah	College of Eastern Utah	Snow College	Utah College of Applied Technology	Total Nonmajor Component Units
\$ 41,394 7,786	\$ 27,665 528	\$ 14,661 3,671	\$ 1,568 —	\$ 4,938 227	\$ 9,933 223	\$ 131,710 12,551
8,351 783	4,888 294	583 3	1,176 35	661 193	4,707 —	25,277 3,569
— —	— —	— —	11 —	39 —	— —	491 3
27	916	115	142	27	89	4,188
1,647	1,561	866	428	9	715	7,796
—	—	—	—	—	—	344
<u>59,988</u>	<u>35,852</u>	<u>19,899</u>	<u>3,360</u>	<u>6,094</u>	<u>15,667</u>	<u>185,929</u>
6,387	6,692	10,488	13,591	6,951	—	86,147
—	—	2,594	—	—	—	2,594
5,843	5,373	2,995	481	2,739	905	72,165
3,837	6,467	589	245	1,259	—	20,155
721	5,675	—	—	—	—	6,396
142,691	154,677	53,174	40,247	78,345	63,720	770,030
<u>159,479</u>	<u>178,884</u>	<u>69,840</u>	<u>54,564</u>	<u>89,294</u>	<u>64,625</u>	<u>957,487</u>
<u>219,467</u>	<u>214,736</u>	<u>89,739</u>	<u>57,924</u>	<u>95,388</u>	<u>80,292</u>	<u>1,143,416</u>
6,623	3,398	1,043	785	116	2,420	19,800
—	2,370	185	—	204	3	3,168
325	2,270	1,873	1,507	598	29	8,436
4,794	2,760	10	207	375	471	14,288
4,653	4,267	1,294	757	476	793	21,478
<u>16,395</u>	<u>15,065</u>	<u>4,405</u>	<u>3,256</u>	<u>1,769</u>	<u>3,716</u>	<u>67,170</u>
— 628	— —	— —	— 82	— 89	8 —	13 1,010
<u>20,190</u>	<u>19,757</u>	<u>9,969</u>	<u>5,848</u>	<u>3,517</u>	<u>4,087</u>	<u>99,458</u>
<u>20,818</u>	<u>19,757</u>	<u>9,969</u>	<u>5,930</u>	<u>3,606</u>	<u>4,095</u>	<u>100,481</u>
<u>37,213</u>	<u>34,822</u>	<u>14,374</u>	<u>9,186</u>	<u>5,375</u>	<u>7,811</u>	<u>167,651</u>
123,581	134,281	42,921	35,093	75,725	62,426	677,647
3,075	6,692	10,391	1,725	3,347	822	63,124
12,839	19,041	12,643	12,532	4,549	2,399	110,252
—	—	1	—	—	—	57
42,759	19,900	9,409	(612)	6,392	6,834	124,685
<u>\$ 182,254</u>	<u>\$ 179,914</u>	<u>\$ 75,365</u>	<u>\$ 48,738</u>	<u>\$ 90,013</u>	<u>\$ 72,481</u>	<u>\$ 975,765</u>

State of Utah
Combining Statement Of Activities
Nonmajor Component Units

For the Fiscal Year Ended June 30, 2004

(Expressed in Thousands)

	Comprehensive Health Insurance Pool	Heber Valley Historic Railroad Authority	Utah State Fair Corporation	Weber State University	Southern Utah University
Expenses	\$ 22,605	\$ 1,448	\$ 3,597	\$ 141,631	\$ 72,297
Program Revenues:					
Charges for Services:					
Tuition and Fees	—	—	—	55,218	17,178
Scholarship Allowances	—	—	—	(10,582)	(5,597)
Sales, Services, and Other Revenues	12,262	1,455	2,765	12,865	18,082
Operating Grants and Contributions	—	—	35	30,086	17,023
Capital Grants and Contributions	—	—	—	22,907	339
Total Program Revenues	<u>12,262</u>	<u>1,455</u>	<u>2,800</u>	<u>110,494</u>	<u>47,025</u>
Net (Expenses) Revenues	<u>(10,343)</u>	<u>7</u>	<u>(797)</u>	<u>(31,137)</u>	<u>(25,272)</u>
General Revenues:					
State Appropriations	6,916	—	743	55,324	26,295
Unrestricted Investment Income	119	—	—	—	—
Permanent Endowments Contributions	—	—	—	1,685	116
Total General Revenues	<u>7,035</u>	<u>0</u>	<u>743</u>	<u>57,009</u>	<u>26,411</u>
Change in Net Assets	<u>(3,308)</u>	<u>7</u>	<u>(54)</u>	<u>25,872</u>	<u>1,139</u>
Net Assets – Beginning	4,958	1,539	1,576	190,013	105,258
Net Assets – Ending	<u>\$ 1,650</u>	<u>\$ 1,546</u>	<u>\$ 1,522</u>	<u>\$ 215,885</u>	<u>\$ 106,397</u>

Salt Lake Community College	Utah Valley State College	Dixie State College of Utah	College of Eastern Utah	Snow College	Utah College of Applied Technology	Total Nonmajor Component Units
\$ 125,344	\$ 150,038	\$ 43,379	\$ 28,451	\$ 32,017	\$ 59,110	\$ 679,917
46,462	60,299	13,208	4,138	5,837	6,662	209,002
(7,870)	(7,729)	(2,366)	(2,140)	(2,047)	(320)	(38,651)
13,582	20,728	5,804	2,865	3,374	5,193	98,975
23,810	38,910	12,035	10,013	6,621	12,202	150,735
1,955	29,965	—	12,187	18,247	2,766	88,366
77,939	142,173	28,681	27,063	32,032	26,503	508,427
(47,405)	(7,865)	(14,698)	(1,388)	15	(32,607)	(171,490)
53,620	42,858	16,637	12,468	17,497	35,026	267,384
—	—	—	—	416	208	743
53,620	42,858	16,642	12,572	17,913	35,234	270,037
6,215	34,993	1,944	11,184	17,928	2,627	98,547
176,039	144,921	73,421	37,554	72,085	69,854	877,218
\$ 182,254	\$ 179,914	\$ 75,365	\$ 48,738	\$ 90,013	\$ 72,481	\$ 975,765